



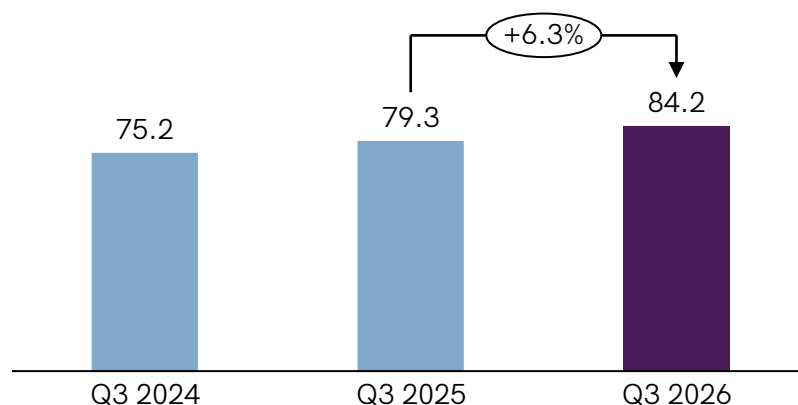
ALMA MEDIA'S Q3 2026

*Revenue increased by 6.3% and adjusted
operating profit improved by 15.8% in Q3*

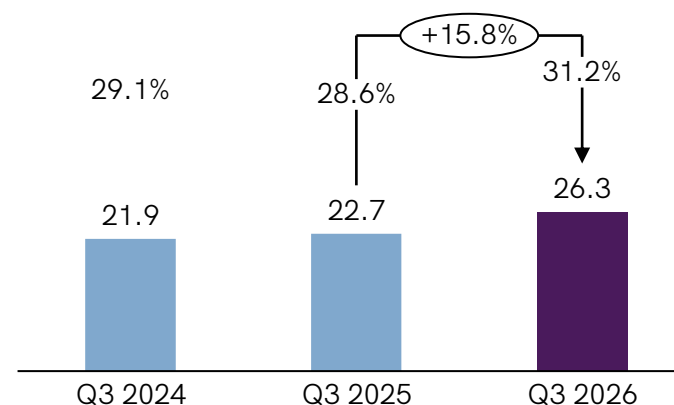
Q3 2026 Highlights

Revenue increased by 6.3% and adjusted operating profit improved by 15.8% in Q3

REVENUE (MEUR)

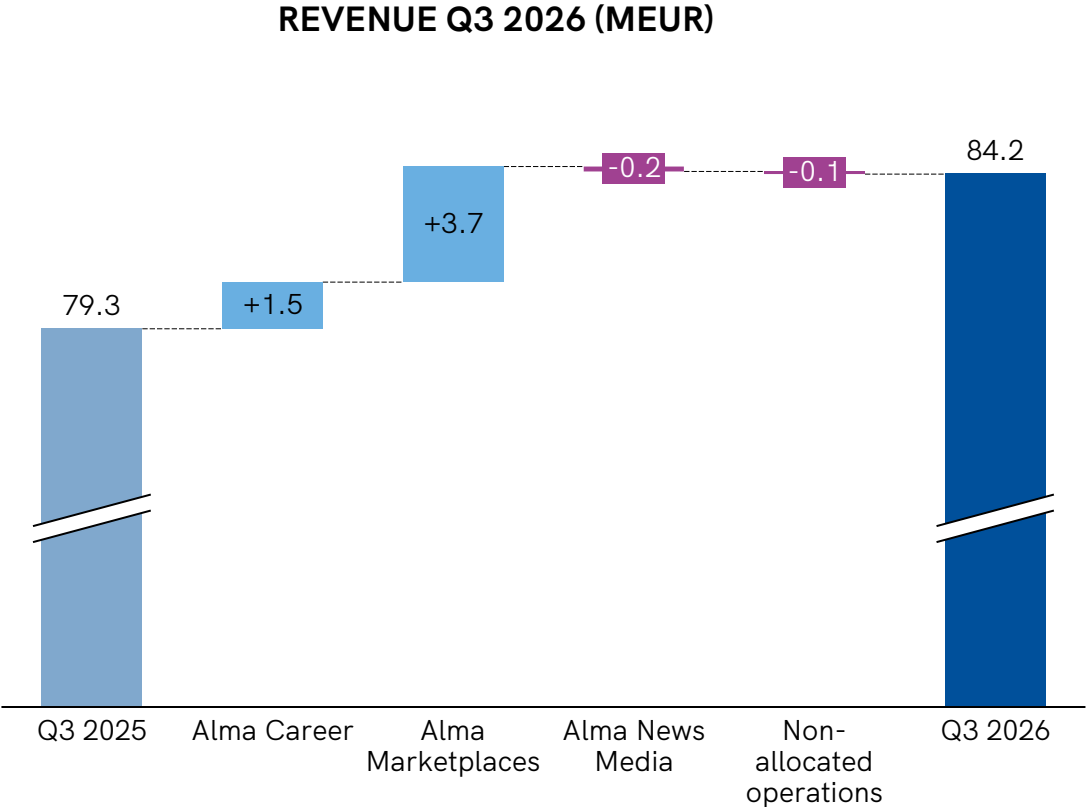
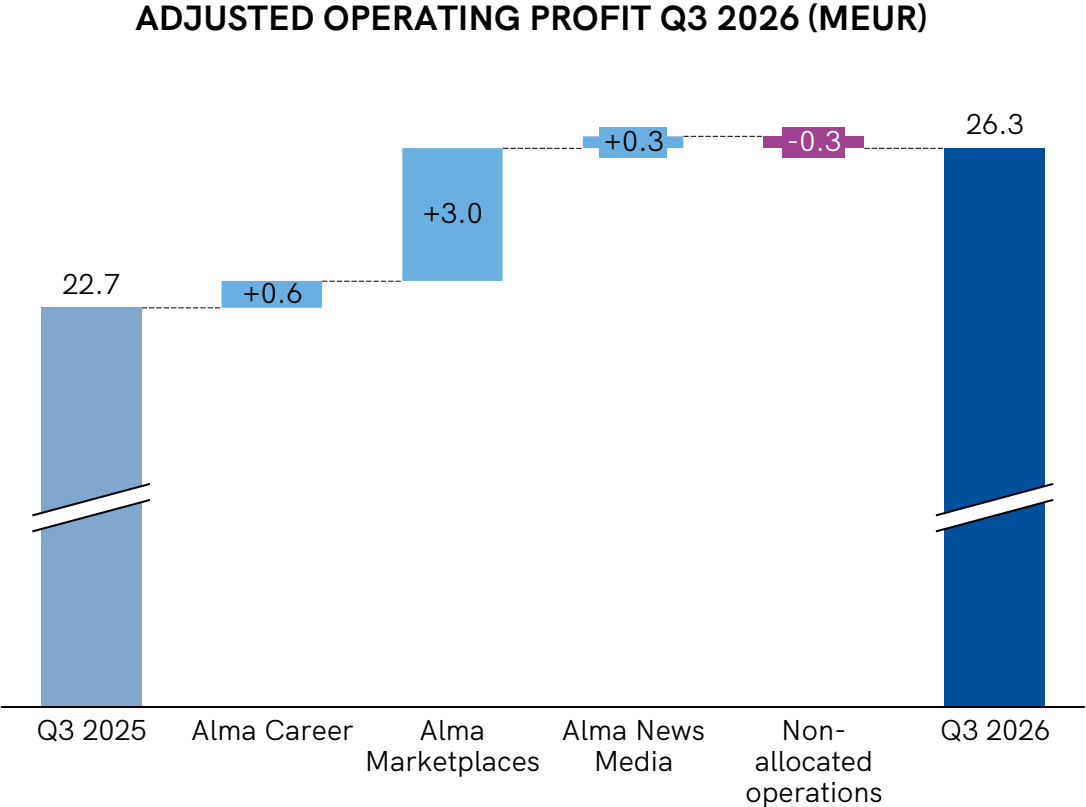


ADJUSTED OPERATING PROFIT (MEUR)
(% OF REVENUE)



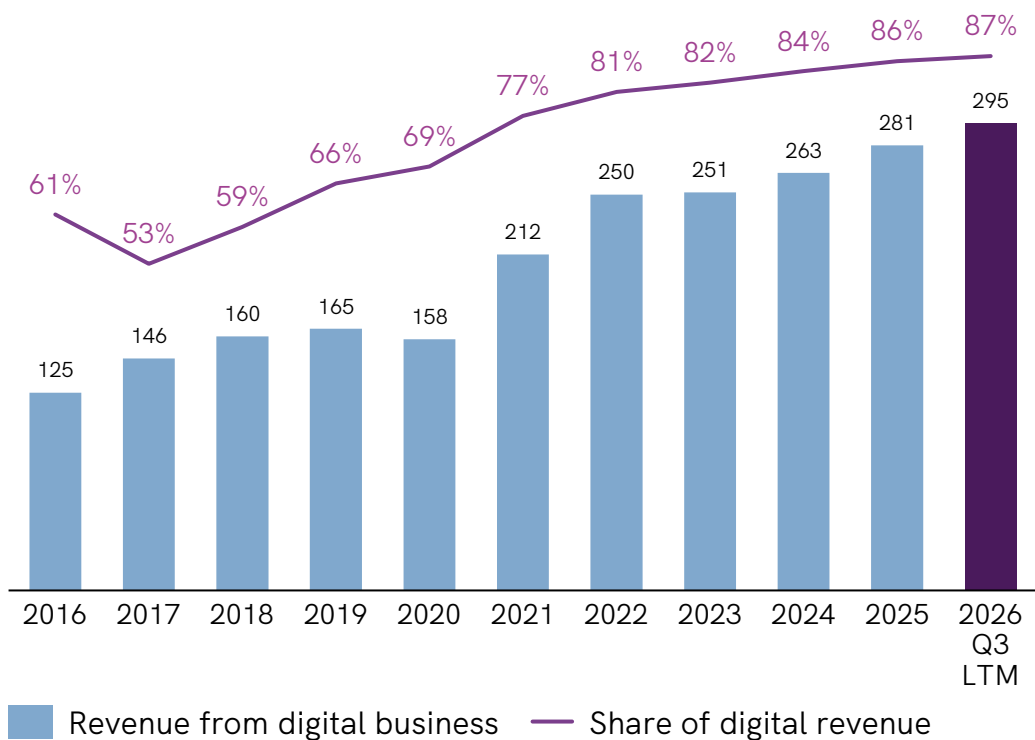
- Alma Media delivered continued growth and improved profitability in Q3.
- Organic revenue growth, excluding acquired and divested businesses and at local currencies, grew 5.5%, ahead of the Group's long-term growth target. Revenue grew 6.3% to over MEUR 84.
- Adjusted operating profit climbed to MEUR 26.3 with the margin of 31.2%.
- The share of digital business up to over 88% of total revenue.
- The financial position remained strong; leverage (rolling 12 month) at 1.0 and equity ratio at 54.9%.

Adjusted operating profit grew in all segments

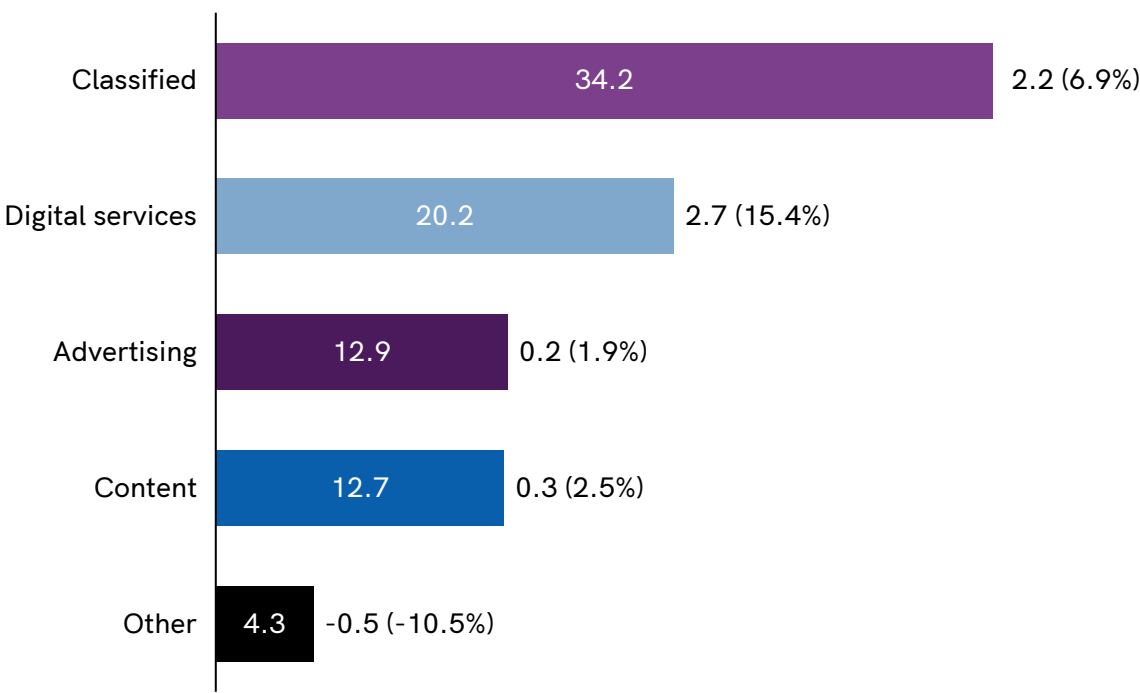


Digital services, classified revenue and proactive portfolio management contributed to the growth

SHARE OF DIGITAL BUSINESS OF GROUP REVENUE*



REVENUE BY REVENUE CLASSES Q3 2026 (MEUR)
(REVENUE CHANGE IN BRACKETS)



Notes: *Continuing operations

A man, a woman, and another man are standing in a row, facing slightly away from the camera but looking back over their shoulders. They are wearing dark clothing with glowing white lines on their backs. The background is a deep blue with numerous small white dots and larger, glowing white lines that form abstract, flowing patterns. A dark, semi-transparent rectangular box is positioned on the left side of the image, containing the text 'Development by business segments' in white. Below the text is a small horizontal line.

Development by business segments

Business segments

ALMA CAREER

Recruitment

Market leader in recruitment services in nine European countries. Job sites, HR technologies and recruitment consulting.

Jobs.cz | Prace.cz | Profesia | MojPosao | Jobly | CVOnline

Revenue
MEUR 27.7

Adj. operating profit
MEUR 11.7

Adj. operating profit %
42.2%

Digital-%
97.6%

ALMA MARKETPLACES

Marketplaces

Leading marketplaces in real estate, mobility and commercial premises. Comparison services and B2B services.

Etuovi.com | Nettiauto | Nettimoto | Nettikone | Autotalli

Revenue
MEUR 32.3

Adj. operating profit
MEUR 12.8

Adj. operating profit %
39.7%

Digital-%
97.9%

ALMA NEWS MEDIA

News and professional media

The leading digital news media in Finland. Pioneer in paid digital content and the leading digital advertising network.

Iltalehti | Kauppalehti | Talouselämä | Arvopaperi | Alma Network

Revenue
MEUR 24.5

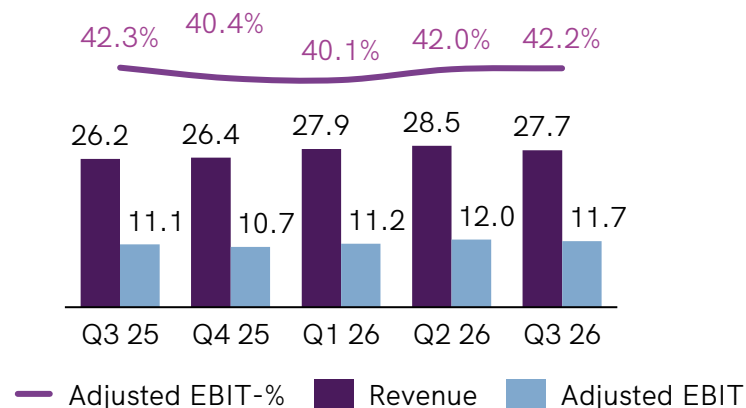
Adj. operating profit
MEUR 4.5

Adj. operating profit %
18.5%

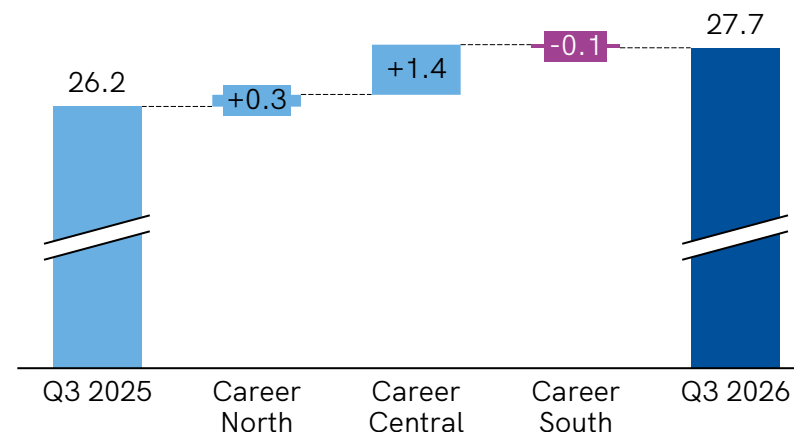
Digital-%
65.2%

Alma Career: Revenue up 5.7% and adjusted operating profit up by 5.5%, driven by strong performance in the Czech market

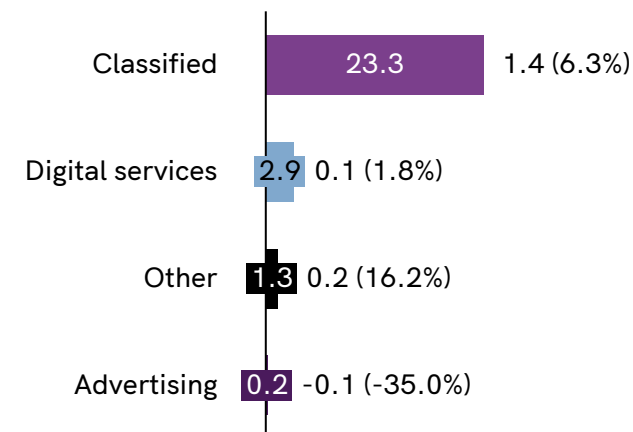
REVENUE AND ADJUSTED OPERATING PROFIT



SEGMENT REVENUE CHANGE BY BUSINESS UNIT (MEUR)



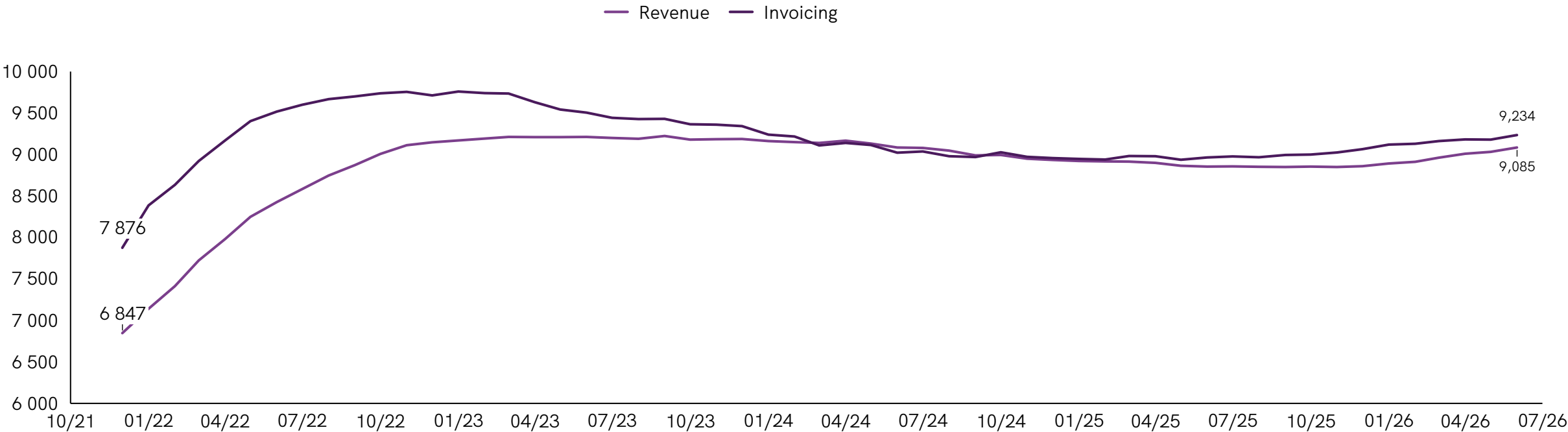
SEGMENT REVENUE BY REVENUE CLASSES (REVENUE CHANGE IN BRACKETS)



Business development in Q3:

- Revenue increased by 5.7% to MEUR 27.7 (in local currencies up by 4.2%).
- Adjusted operating profit up by 5.5% to MEUR 11.7 with a stable margin of 42.2%.
- Invoicing in comparable currencies increased by 4.1%, supported by positive development particularly in Czechia.
- Adjusted expenses up 5.7% to MEUR 16; IT costs increased due to higher cloud usage, common development activities and temporary cost overlaps.

Invoicing & revenue recognition in Alma Career, rolling 12 months

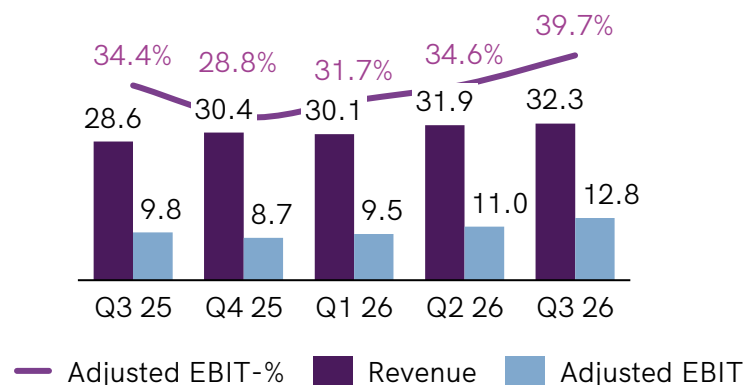


KPIs (monthly averages in thousands)

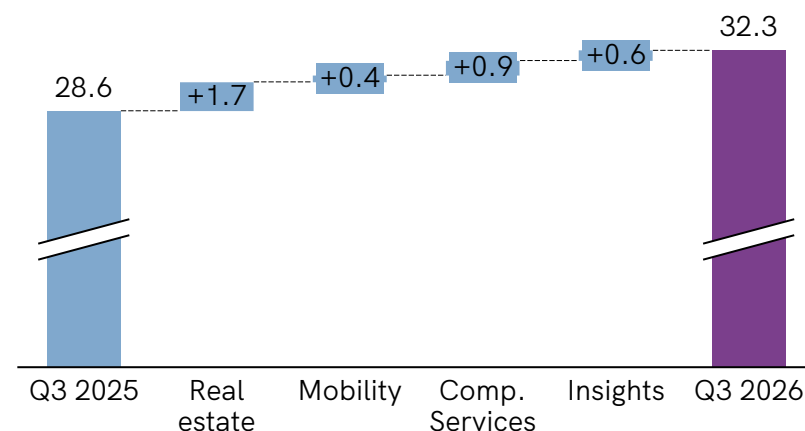
	7-9/ 2026	7-9/ 2025	1-12/ 2025
Unique visitors	5,540	5,571	5,860
Users with job alerts	2,261	2,144	2,110
Number of paid job ads	92	93	93

Alma Marketplaces: Revenue up 12.9% and adjusted operating profit up by 30.4%, with growth across all business units

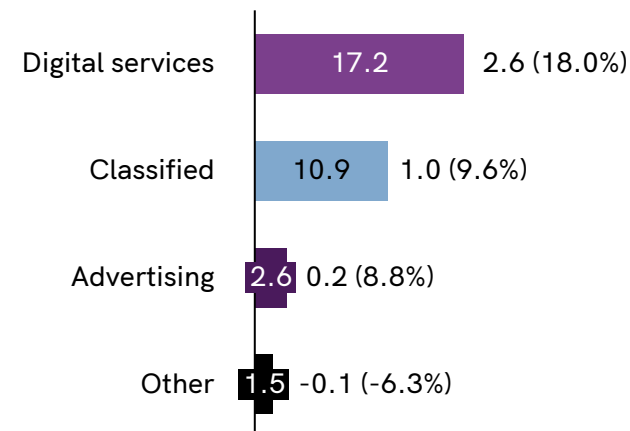
REVENUE AND ADJUSTED OPERATING PROFIT



SEGMENT REVENUE CHANGE BY BUSINESS UNIT (MEUR)



SEGMENT REVENUE BY REVENUE CLASSES (REVENUE CHANGE IN BRACKETS)

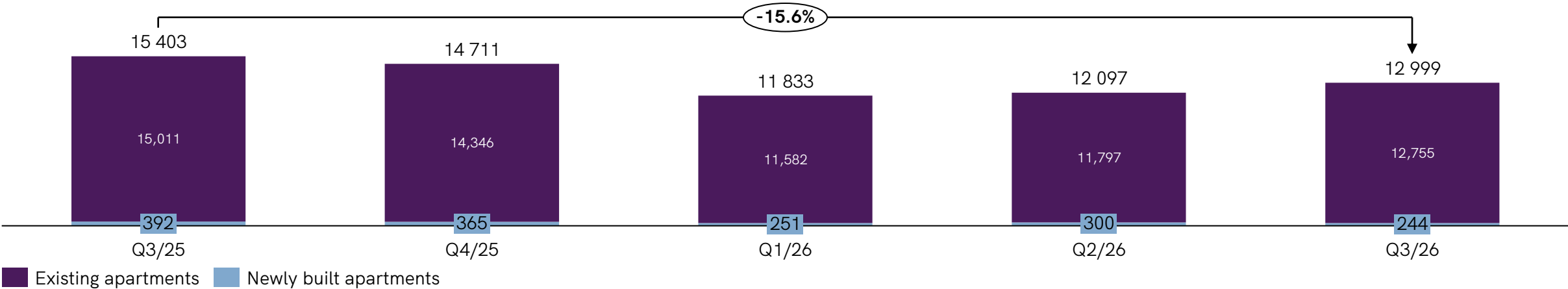


Business development in Q3:

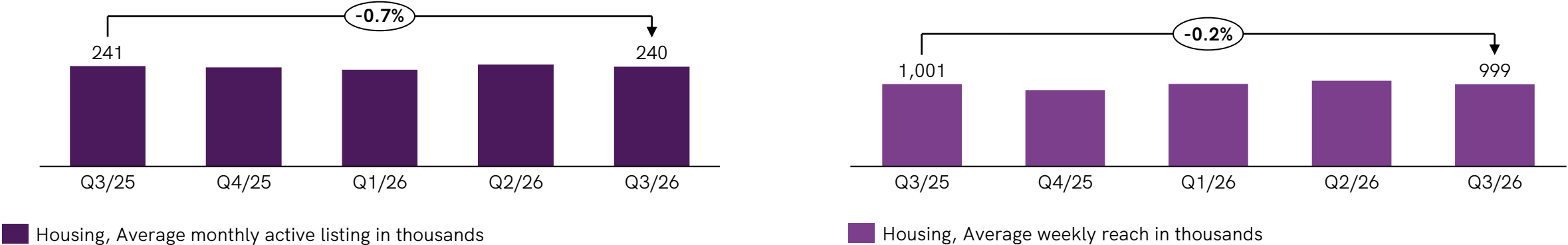
- All businesses contributed to the growth.
- Revenue rose by 12.9% to MEUR 32.3. The organic growth was up by 10.2%. Digital service revenue soared by 18%.
- In Real Estate, revenue grew by 15.9%. Classified revenue increased by 11%, driven by broad-based growth across all business units, particularly in Sweden. Digital housing transactions continued to gain popularity.
- Mobility revenue up 4.3%, classifieds grew 8.4% and digital services in the unit was on par with the comparison period.
- Insights revenue grew by 11.1%, licence-based revenue continued to grow, while the one-off and print sales remained stable.
- Comparison Services revenue expanded by 39%, driven by the acquisition of Effortia's electricity comparison services.

Housing market & marketplaces update

HOUSING MARKET UPDATE (SOLD APARTMENTS)



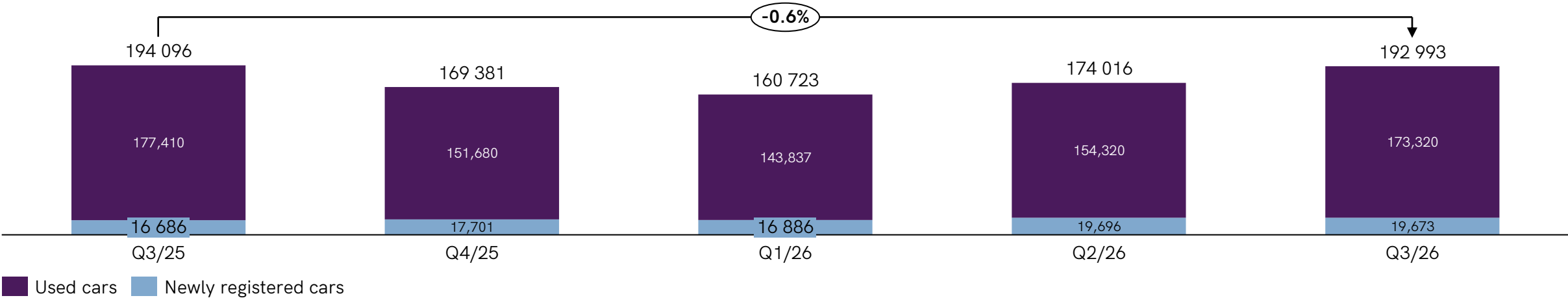
HOUSING MARKETPLACES: ACTIVE LISTINGS* & UNIQUE VISITORS**



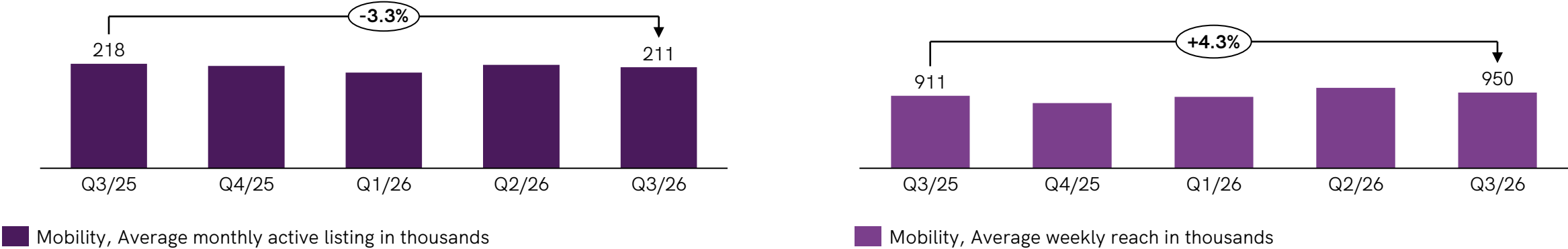
Notes: * The figures include the housing market services: Etuovi, Vuokraovi, Objektvision, Kauppalehti Toimitilat and Toimitilat.fi. ** Visitor figures are based on the Finnish Internet Audience Measurement (FIAM). FIAM is the industry standard for digital media measurement in Finland. The measurement method is based on a computational algorithm that includes statistical uncertainty. The calculation method of the algorithms is continuously being developed, which may cause discontinuities in how the data is presented between different reporting periods. The figures presented represent the best available estimate of the reach of the services.

Mobility market & marketplaces update

MOBILITY MARKET UPDATE* (SOLD CARS)



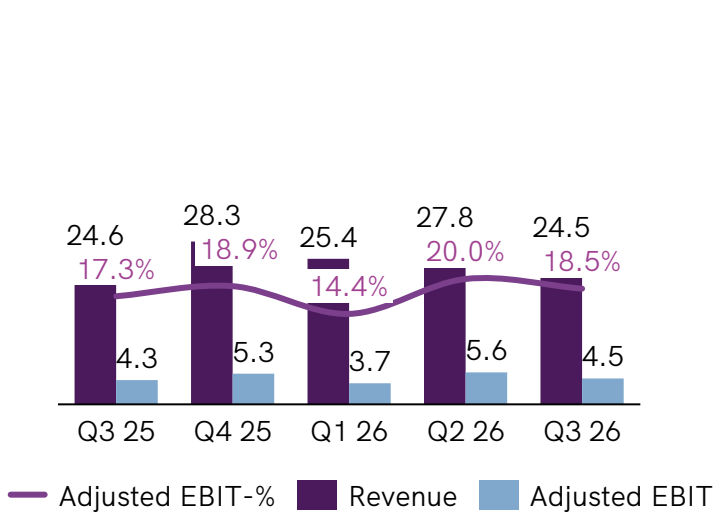
MOBILITY MARKET ACTIVE LISTINGS** & UNIQUE VISITORS***



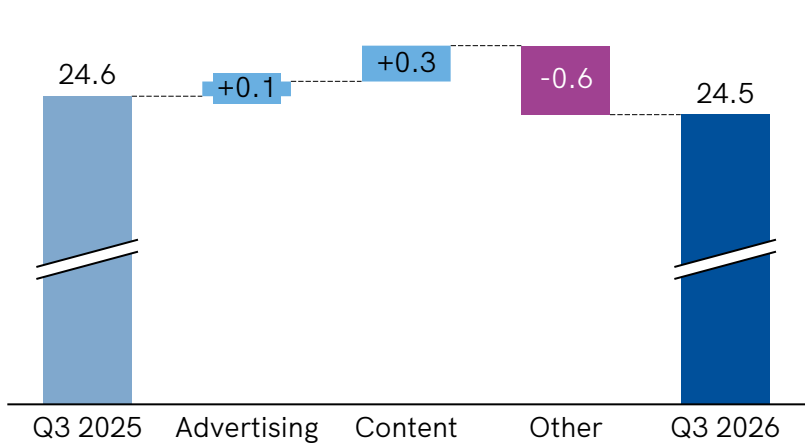
Notes: ** The figures include the mobility market services: Nettiauto, Nettikaravaani, Nettikone, Nettimoto, Nettivaraosa, Nettivene and Autotalli.*** Visitor figures are based on the Finnish Internet Audience Measurement (FIAM). FIAM is the industry standard for digital media measurement in Finland. The measurement method is based on a computational algorithm that includes statistical uncertainty. The calculation method of the algorithms is continuously being developed, which may cause discontinuities in how the data is presented between different reporting periods. The figures presented represent the best available estimate of the reach of the services.

Alma News Media: Revenue on par, adjusted operating profit up 6.3% and margin improved

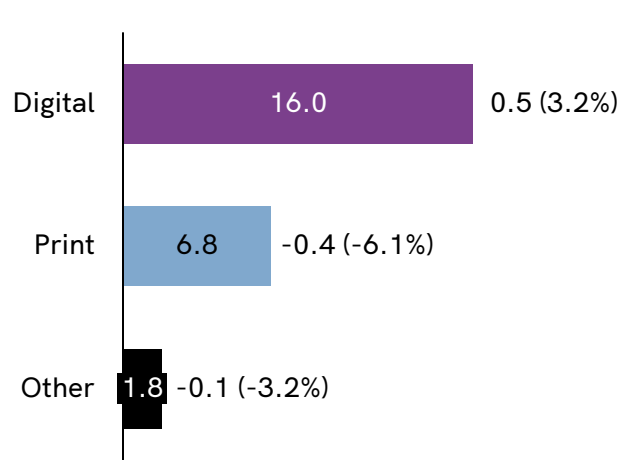
REVENUE AND ADJUSTED OPERATING PROFIT



SEGMENT REVENUE CHANGE BY BUSINESS UNIT (MEUR)



SEGMENT REVENUE BY DIGITAL/PRINT
(REVENUE CHANGE IN BRACKETS)

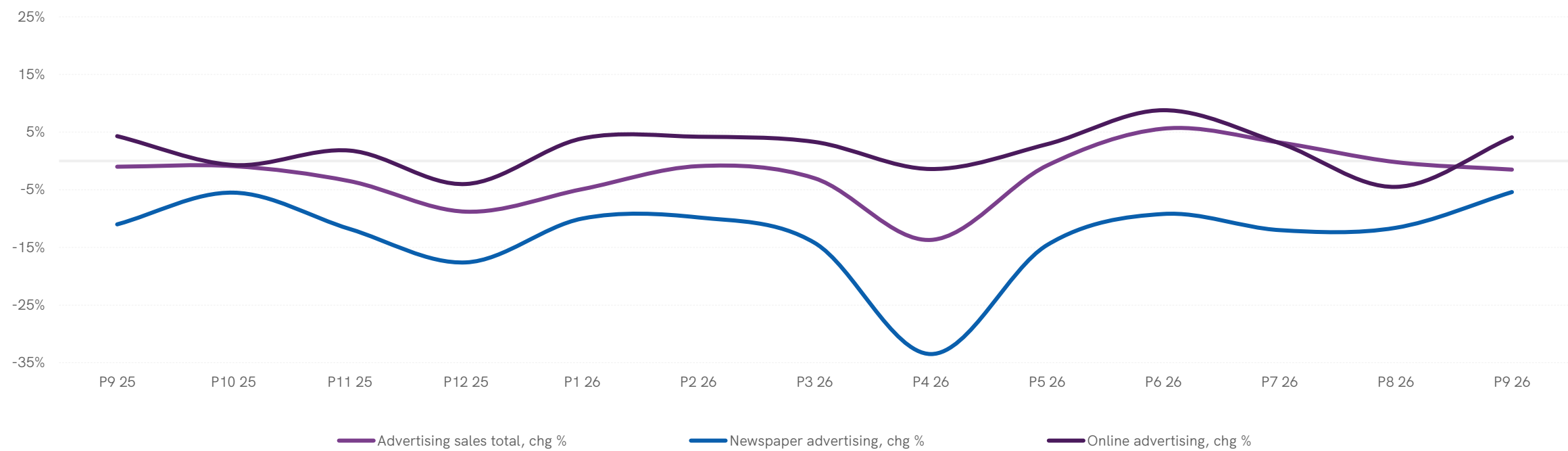


Business development in Q3:

- Revenue on par with the comparison period; digital business share climbed to 65.2%.
- Content revenue increased by 2.5%, as strong digital growth (+10.0%) more than offset declining print revenues.
- Advertising revenue up by 1.3%; digital advertising grew by 2.0%, while print advertising declined.
- Profitability strengthened, with adjusted operating profit up 6.3% to MEUR 4.5.
- Adjusted expenses down 2.2%; broadly stable on a comparable basis.
- High demand for journalism continued, with digital subscriptions totalling c. 240,000 (223,000).

The Finnish advertising market update

MONTHLY CHANGE IN MEDIA ADVERTISING 09/2025-09/2026



Source: Fifty5Blue

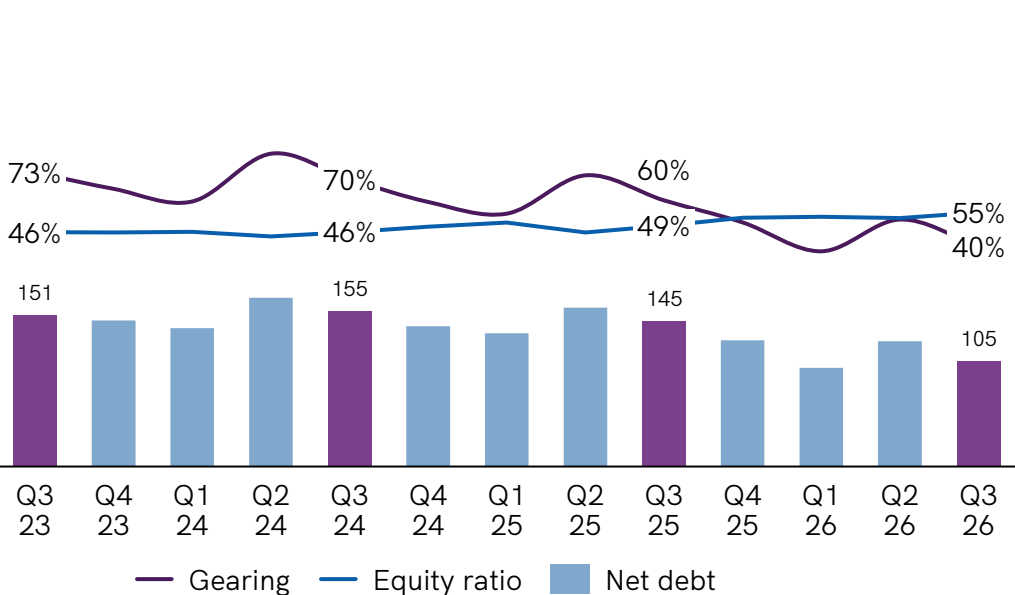


A man with a beard and short hair is sitting on a wooden stool, smiling and talking on a mobile phone. He is wearing a dark t-shirt, dark pants, and blue Converse sneakers. The background is a dark, starry space filled with bright, fiery orange and yellow explosions and floating debris, creating a sense of high energy and success.

Solid financial position

Strong financial position

NET DEBT (MEUR), GEARING (%) & EQUITY RATIO (%) Q3/2023 – Q3/2026

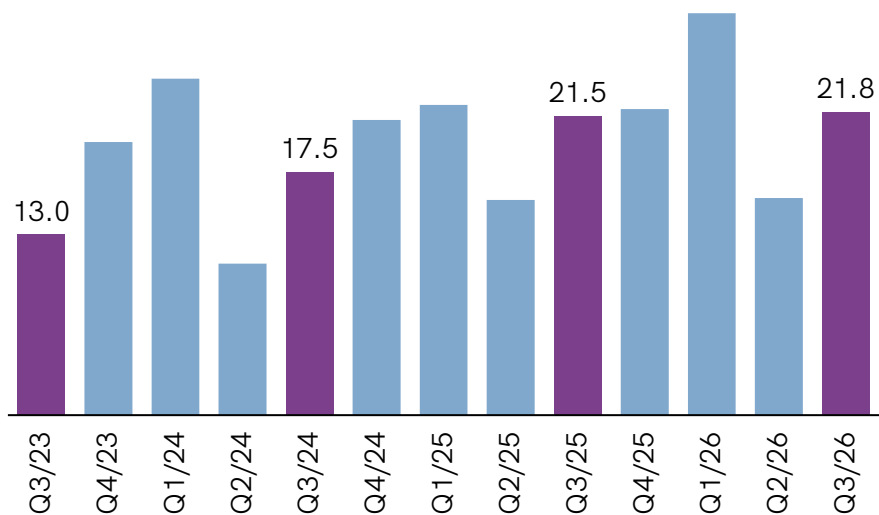


INTEREST-BEARING NET DEBT, MEUR	7-9/2026	7-9/2025
Interest-bearing long-term liabilities	131.4	161.6
IFRS16 lease liabilities	21.4	26.6
Loans from financial institutions	110.0	135.0
Short-term interest-bearing liabilities	17.9	19.3
IFRS16 lease liabilities	7.9	7.3
Commercial papers	10.0	12.0
Cash and cash equivalents	44.2	36.0
Interest-bearing net debt	105.1	144.8

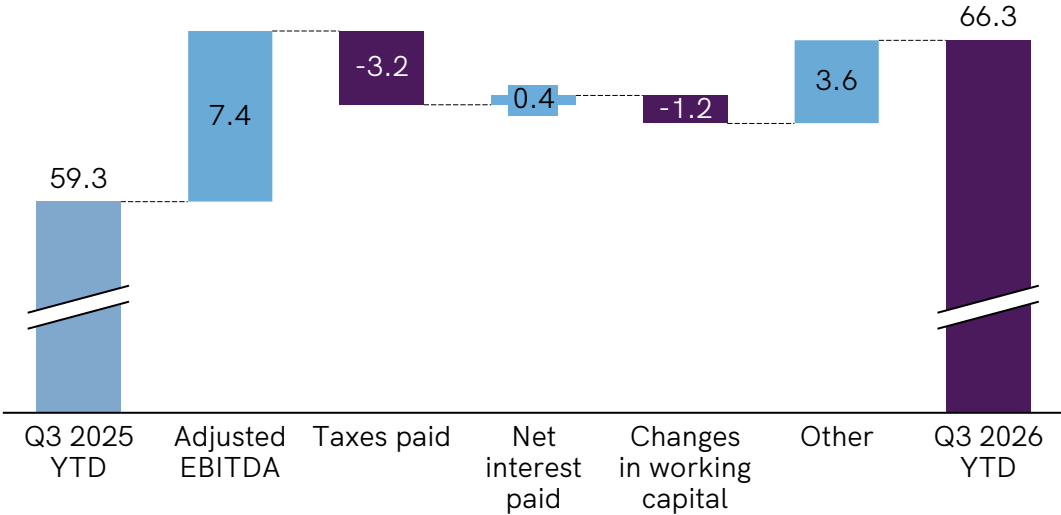
- Alma Media has a commercial paper program of MEUR 100 in Finland. At the end of Q3 2026, MEUR 10 of commercial papers were issued.
- In Q3, financing cash flow included MEUR 1.9 in lease liability payments, with no new loans drawn down or existing loans repaid.
- In May 2026, Alma Media renewed its Term Loan interest rate hedge, replacing two derivatives of MEUR 50 (maturing in December 2027) and MEUR 30 (August 2027) with a single MEUR 60 fixed-rate derivative maturing in December 2028. The new derivative carries forward the fair value of the terminated derivatives at termination.
- Average interest rate was 3.0% (2.6%) in Q3.

Cash flow

OPERATING CASH FLOW Q3/2023 - Q3/2026 (MEUR)



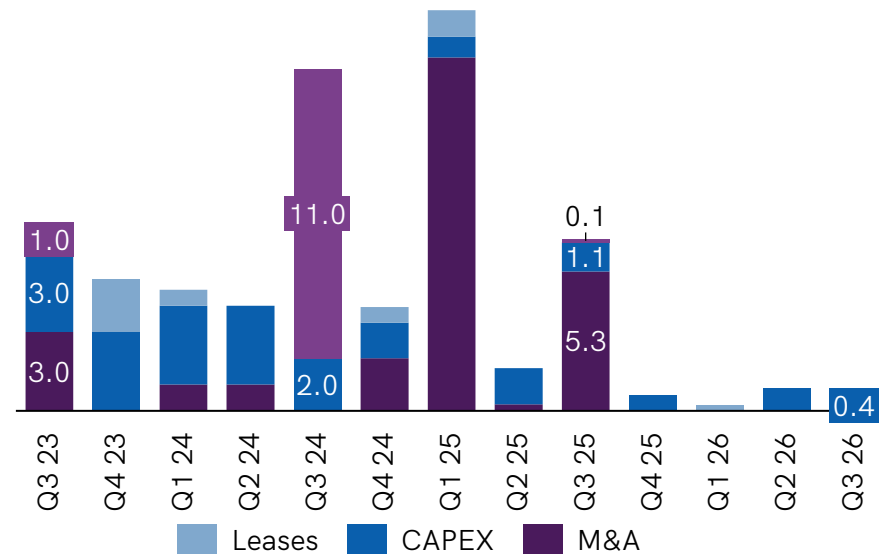
OPERATING CASH FLOW BRIDGE Q3/2025 YTD - Q3/2026 YTD



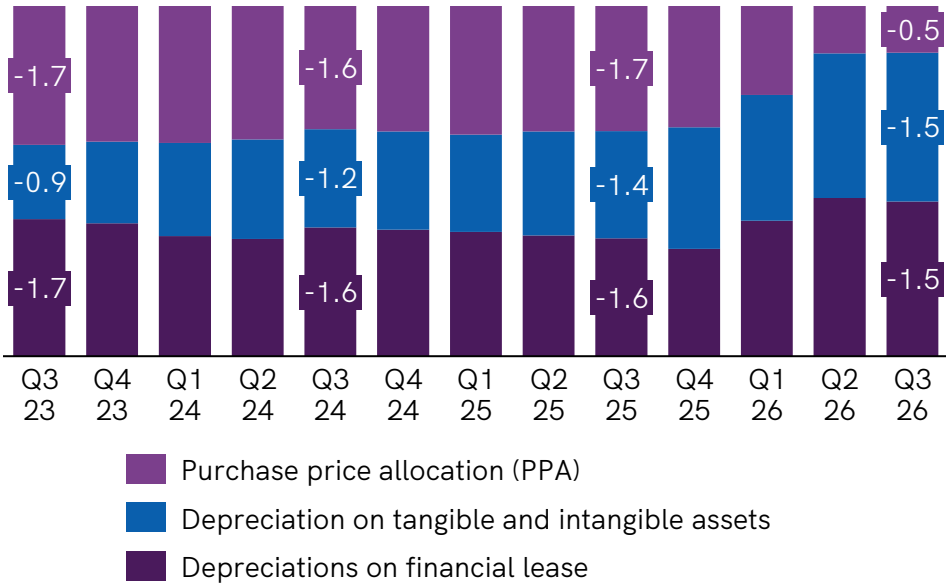
- Cash flow from operating activities was MEUR 21.8 (21.5) in Q3.
- Operating result was strong. Cash flow was strong in Q1 and Q3 but more moderate in Q2 due to normal seasonal changes in working capital, remaining strong overall for the first nine months.
- Advanced received amounting MEUR 50.8 (49.4)
- Cash flow after investments and before financing was MEUR 21.4 (15.1) in Q3, incl. investments in tangible and intangible assets.

Investments

CAPEX, LEASES, M&A Q3/2023 - Q3/2026

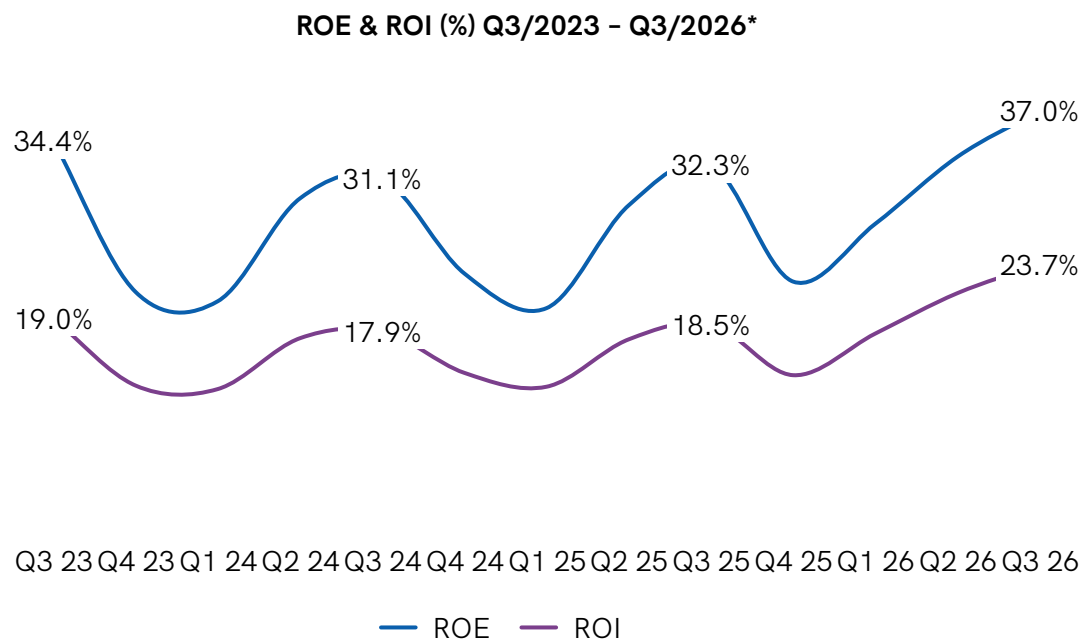
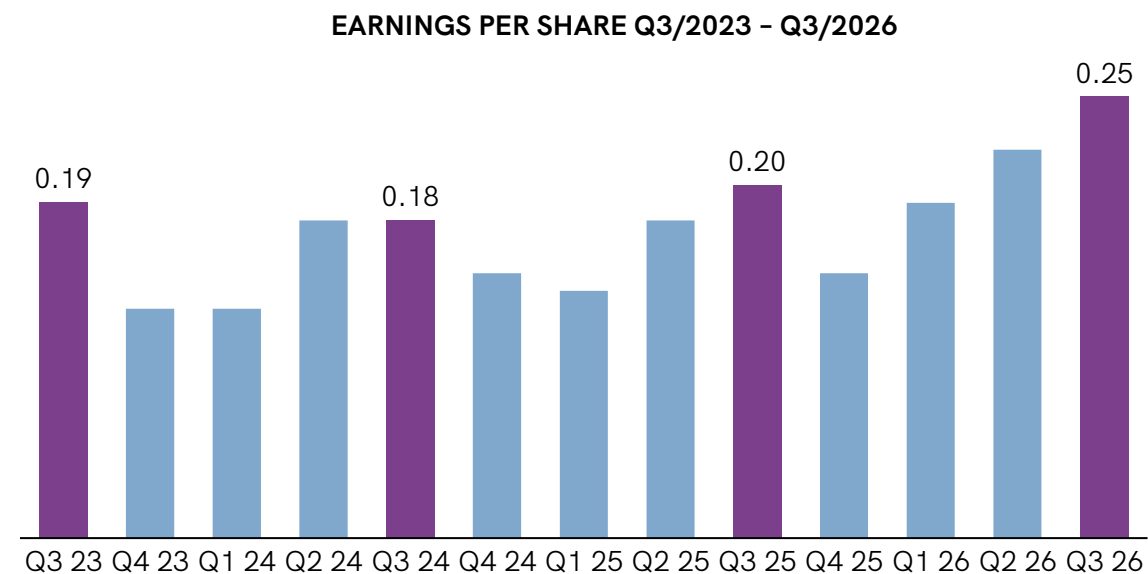


DEPRECIATIONS Q3/2023 - Q3/2026



- Capital expenditure in Q3 totaled MEUR 0.4 (6.4), mainly consisting of technology renewal and product development investments.
- Depreciation remained broadly stable, while PPA-related depreciation continued to decline.

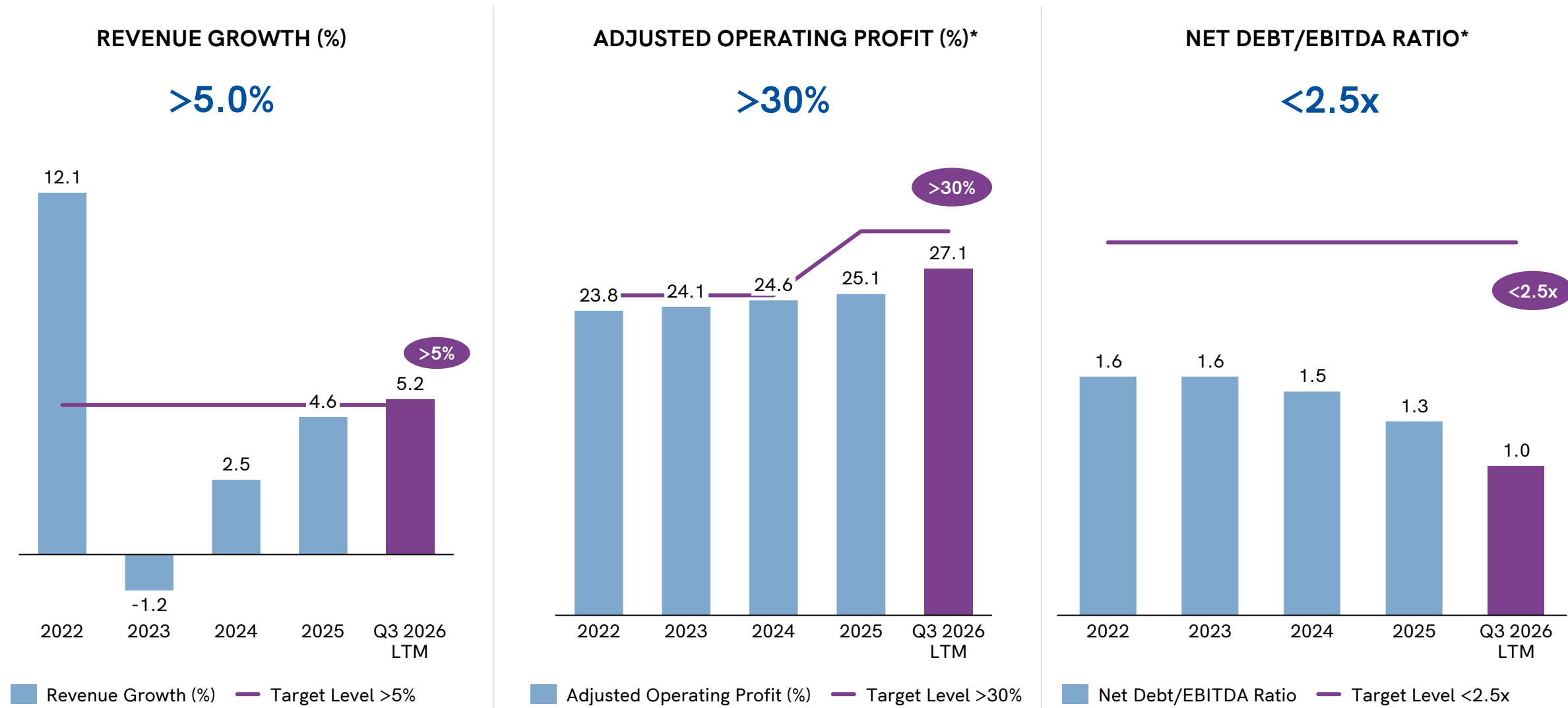
Earnings per share



- Earnings per share: 0.25 (0.20) EUR.
- Adjusted items: MEUR 0.0 (-0.1).
- In Q3, a positive fair value change of MEUR 1.0 (positive MEUR 0.3) was recognised on an interest rate derivate agreement.

Notes: *Includes adjusted items

Alma Media's long-term financial targets*

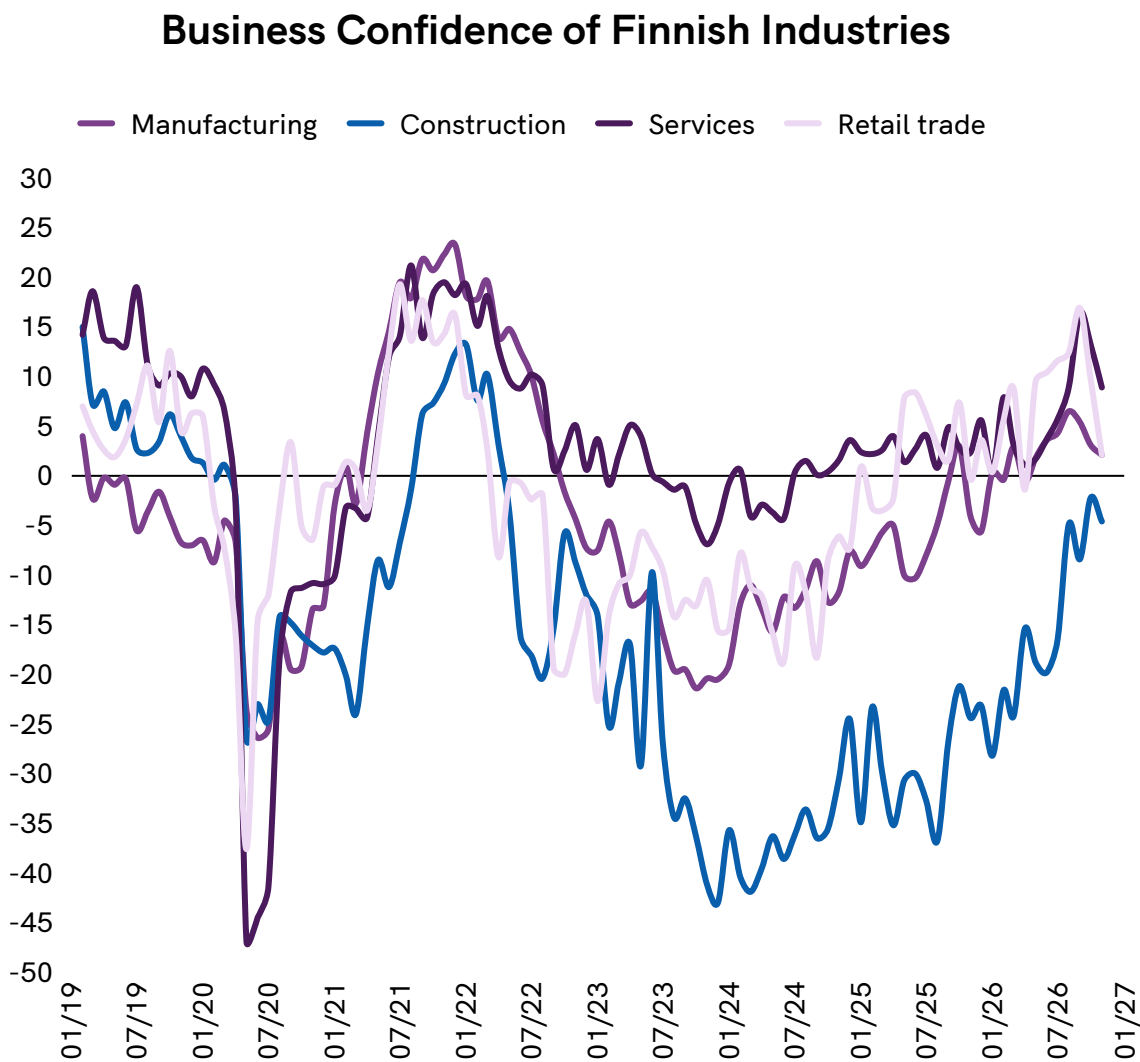
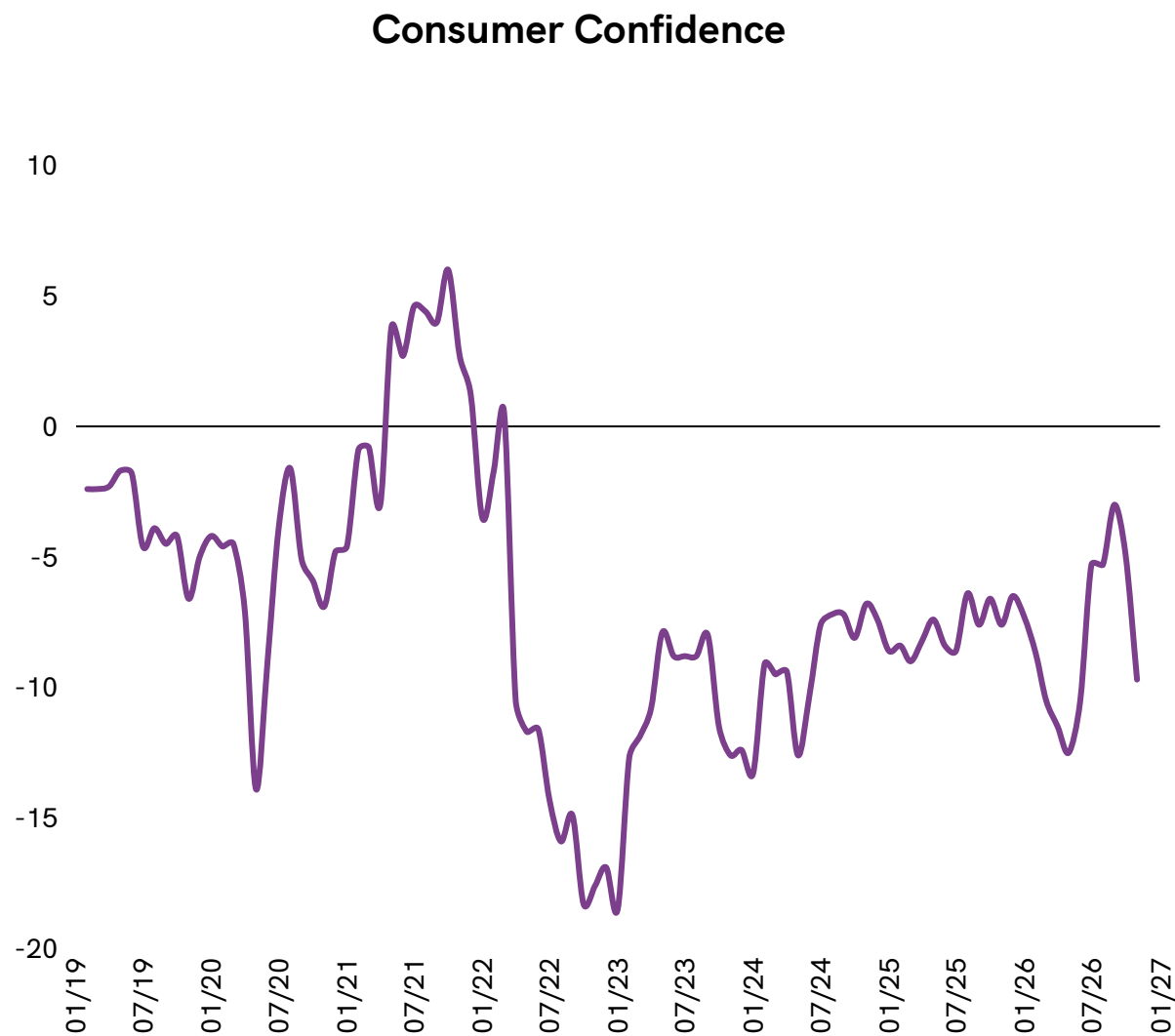


Notes: Dividend target is not included in Long-Term Financial Targets, though it is disclosed separately in Alma Media's dividend policy. However, Alma Media has not changed the target: Payout ratio > 50 % * EPS.

Operating environment

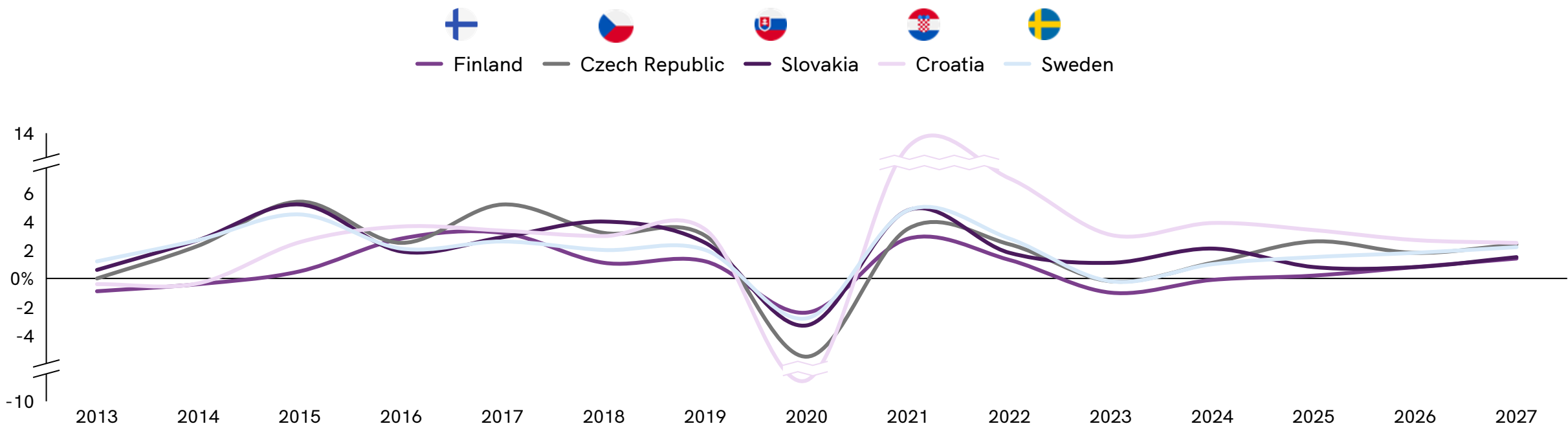


Update on Finnish business confidence and consumer confidence



Source: Confederation of Finnish Industries (EK) & Statistics Finland (Tilastokeskus)

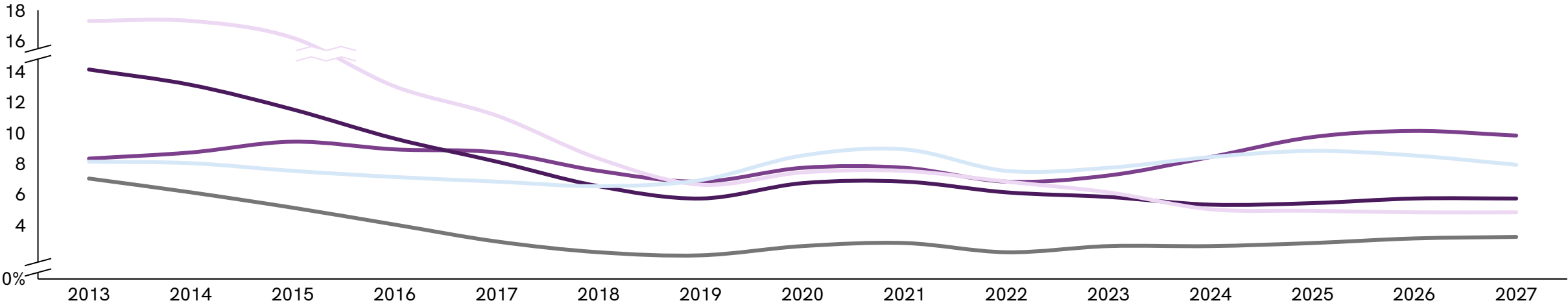
GDP growth development in operating countries



	2020	2021	2022	2023	2024	2025	2026E	2027E		2020	2021	2022	2023	2024	2025	2026E	2027E
	-2.4%	2.8%	1.3%	-1.0%	-0.1%	0.2%	0.8%	1.4%		-2.5%	6.7%	3.4%	-0.3%	-0.4%	2.1%	1.4%	1.6%
	-5.5%	3.5%	2.4%	-0.2%	1.1%	2.6%	1.8%	2.4%		0.0%	6.0%	4.8%	-0.3%	2.8%	2.9%	3.0%	2.1%
	-3.3%	4.8%	1.8%	1.1%	2.1%	0.8%	0.8%	1.5%		-3.0%	7.4%	3.8%	1.6%	2.6%	2.1%	2.3%	2.8%
	-8.5%	13.0%	7.0%	3.1%	3.9%	3.4%	2.7%	2.5%		-4.7%	4.5%	2.2%	1.0%	2.9%	3.5%	2.9%	2.9%
	-2.8%	4.8%	2.8%	-0.2%	1.0%	1.5%	1.8%	2.2%		-1.0%	7.2%	-0.5%	-3.0%	-0.3%	0.6%	1.6%	1.7%

Source: European Commission and country specific official agencies

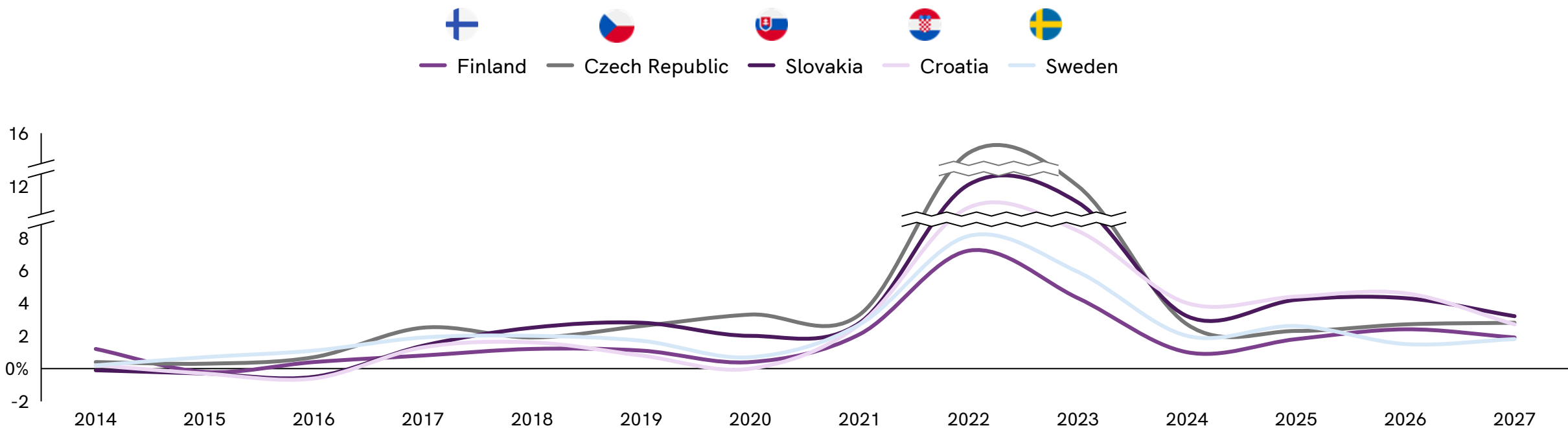
Unemployment rate development in operating countries



	2020	2021	2022	2023	2024	2025	2026E	2027E		2020	2021	2022	2023	2024	2025	2026E	2027E
	7.7%	7.7%	6.8%	7.2%	8.4%	9.7%	10.1%	9.8%		8.1%	7.6%	6.9%	6.5%	6.9%	6.9%	6.8%	6.7%
	2.6%	2.8%	2.2%	2.6%	2.6%	2.8%	3.1%	3.2%		8.5%	7.1%	6.0%	6.9%	7.1%	6.9%	6.7%	6.7%
	6.7%	6.8%	6.1%	5.8%	5.3%	5.4%	5.7%	5.7%		15.9%	14.9%	12.7%	10.7%	10.7%	12.2%	12.6%	12.5%
	7.4%	7.5%	6.8%	6.1%	5.0%	4.9%	4.8%	4.8%		16.6%	15.8%	14.5%	13.2%	13.4%	11.5%	11.0%	10.5%
	8.5%	8.9%	7.5%	7.7%	8.4%	8.8%	8.5%	7.9%		6.9%	6.2%	5.6%	6.4%	7.6%	7.5%	7.1%	6.8%

Source: European Commission and country specific official agencies

Inflation development in operating countries



	2020	2021	2022	2023	2024	2025	2026E	2027E		2020	2021	2022	2023	2024	2025	2026E	2027E
	0.4%	2.1%	7.2%	4.3%	1.0%	1.8%	2.4%	1.9%		0.1%	3.2%	17.2%	9.1%	1.3%	3.8%	3.6%	2.2%
	3.3%	3.3%	14.8%	12.0%	2.7%	2.3%	2.7%	2.8%		1.1%	4.6%	18.9%	8.7%	0.9%	3.4%	4.4%	2.7%
	2.0%	2.8%	12.1%	11.0%	3.2%	4.2%	4.3%	3.2%		-1.1%	2.0%	14.0%	6.1%	1.7%	4.0%	5.3%	4.5%
	0.0%	2.7%	10.7%	8.4%	4.0%	4.4%	4.6%	2.7%		1.2%	3.2%	14.2%	9.4%	3.5%	4.1%	4.4%	3.1%
	0.7%	2.7%	8.1%	5.9%	2.0%	2.6%	1.5%	1.8%		-0.6%	4.5%	19.4%	9.1%	3.7%	4.8%	4.4%	2.9%

Source: European Commission and country specific official agencies

Strategy and outlook

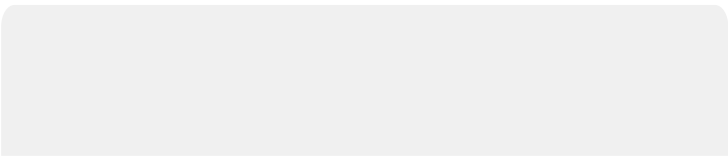
Alma Media's transformational journey

Exploiting paradigm changes in technology and consumer behaviour

Pre-2000s

Media

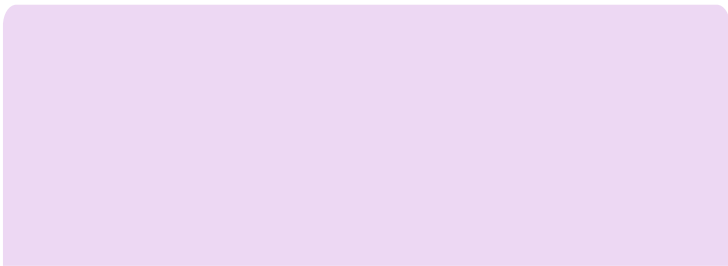
Print as the primary media channel. The first steps of digital transformation.



2000-2020

Digital business

Active portfolio development, accelerating digitalisation and international expansion.



2020 →

Integrating platforms

Strengthening our position across value chains. AI and data at the heart of innovation. Accelerating growth through strategic acquisitions.



Strong market positions and leading brands in key areas

RECRUITING

#1	Czech Republic	jobs.cz, prace.cz
#1	Slovakia	profesia.sk
#1	Croatia	mojposao.hr
#2	Finland	jobly.fi
#1-3	Estonia, Latvia, Lithuania	cvonline.com
#1	Bosnia and Herzegovina, Macedonia, Serbia	mojposao.ba, vrabotuvanje.com.mk, poslovi.infostud.com,

HOUSING AND COMMERCIAL PREMISES

#1	Finland, Sweden	etuovi.com, toimitilat.kauppalehti.fi, objektvision.se
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VEHICLES AND MACHINERY

#1	Finland	nettiauto.com, nettikone.com, nettimoto.com, autotalli.com
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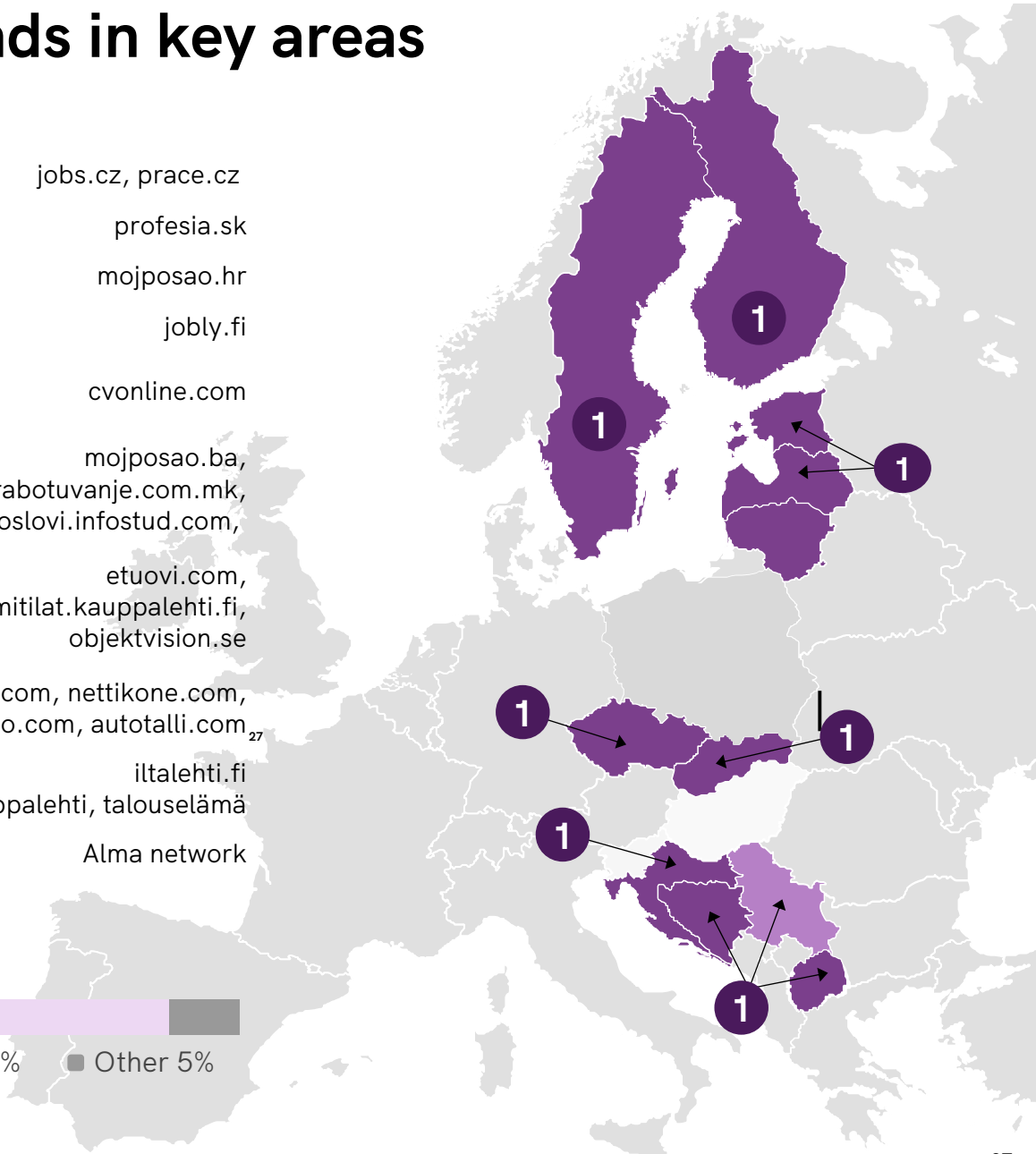
NEWS MEDIA

#1	Finland	iltalehti.fi, kauppalehti, talouselämä
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DIGITAL ADVERTISING

#1	Finland	Alma network
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REVENUE SPLIT Q3 2026:



Strategy

1

TRANSFORM

2

GROW

3

SCALE

Q3 Highlights

- AI moved towards workflow-integrated solutions.
- Czech cloud migration completed; CRM rollout progressed.
- AI expanded across sales, content and product development.

- AI-enabled customer solutions expanded across businesses.
- Real Estate ecosystem and digital transactions advanced.
- Edilex synergies realised; DOKS expanded into Sweden.

- Shared platforms advanced across Career and Real Estate.
- AI capabilities scaled through shared technology and expertise.
- Common platforms strengthened scalability and efficiency.

AI and data as strategic competitive advantages

Unique data, trusted brands and domain expertise become more valuable with AI.

Alma's market, audience and transaction data create advantages that generic AI models cannot easily replicate.

Embedded platforms deepen customer engagement and increase transaction value

Alma's services support the full customer journey from discovery to transactions, driving relevance, engagement and customer loyalty.

AI accelerates customer value and profitable growth

AI improves matching, personalisation, product development and internal efficiency, supporting both revenue growth and long-term margin expansion.

01

IMPROVING INTERNAL
PRODUCTIVITY

02

IMPROVING CUSTOMER
EXPERIENCE

03

NEW
BUSINESS MODELS

AI Governance Framework as a foundation

Alma Media acquired KTI Kiinteistötieto Oy

The acquisition strengthens Alma Media's position in real estate data and information services. The acquisition broadens Alma Marketplaces' data-driven services across the real estate value chain.

Transaction signed 28 October 2026 | Ownership transfers 1 November 2026

TARGET

KTI Kiinteistötieto Oy, a Finnish provider of real estate data, research and analytics services.
Revenue in FY 2025 was about MEUR 3.

STRATEGIC RATIONALE

Expands Alma Media's offering in commercial real estate market information and analytics services.

REPORTING

KTI Kiinteistötieto will be reported as part of the Alma Marketplaces segment.

PERSONNEL

23 employees will transfer to Alma Media under their current terms and conditions of employment.

CUSTOMERS

Real estate investors, owners, developers, financiers and other real estate-sector participants.

SELLERS

Property owners and developers' association Rakli ry and the Finnish Real Estate Federation.

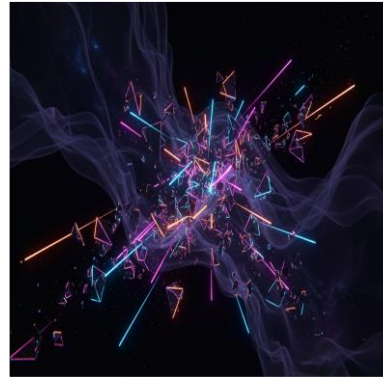
Outlook for 2026

Announced on 29 October 2026

Alma Media expects its full-year revenue and the adjusted operating profit of 2026 to grow.

The full-year revenue for 2025 was MEUR 327.1 and the adjusted operating profit was MEUR 82.1.

Background for the outlook



The positive business development in the first nine months of the year is expected to continue and support revenue growth for the full year. The outlook does not assume a material improvement in market conditions, and market uncertainty continues. The outlook for adjusted operating profit remains unchanged.

The outlook is based on an assessment that economic conditions in the Company's main market areas are expected to remain broadly unchanged, although positive signals have been observed. Fluctuations in the global economy may affect market development.



The operating environment in Finland remained mixed, although economic indicators continued to show signs of a gradual recovery. Consumer confidence remained subdued but is expected to strengthen gradually, supporting a broader recovery in demand. The Group's business diversification across multiple geographical markets and different business areas, together with systematic cost management, stabilises the Company's operations even in challenging market conditions.

THANK YOU

Upcoming events

4 February 2027

Financial Statements Bulletin for the financial year 2026

Thursday, 18 March 2027

The Financial Statements, Report by the Board of Directors, Auditor's Report and Corporate Governance Statement for the financial year 2026 to be published by

Thursday, 8 April 2027

The Annual General Meeting planned to be held

29 April 2027

Interim Report for January-March 2027

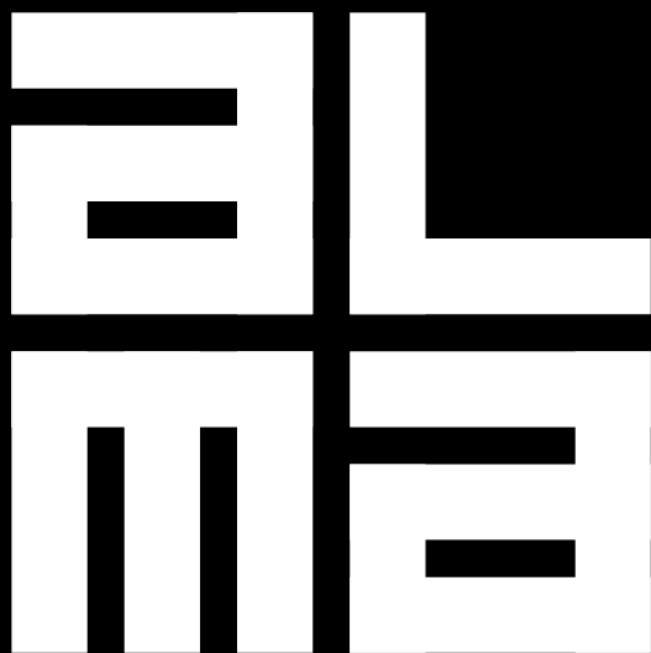
12 August 2027

Half-Year Report for January-June 2027

28 October 2027

Interim Report for January-September 2027





Courage grows together.