

Corporate Governance in 2012

General Meeting

The Annual General Meeting was held in Helsinki on March 30, 2012.

Board of Directors

The Annual General Meeting on March 30, 2012 elected 5 members to the Board of Directors, one of whom was elected Chairperson of the Board and one Vice Chairperson. The Chairperson of the Board is Kai Telanne, the Vice Chairperson is Merja Strengell, and the other members of the Board are Joachim Berner, Atte Palomäki and Henri Österlund.

In 2012, the Board of Directors convened 14 times with an average attendance rate of 87%.

Chief Executive Officer

Talentum Oyj's Chief Executive Officer in 2012 was Aarne Aktan.

The Group Management Team

From January 1, 2012 to January 17, 2012 The Group Management Team consisted of CEO Aarne Aktan (chairman), Vice President, customer relations and R&D Hanna Kivelä, CFO Niclas Köhler, Vice President, business development Mika Malin, Vice President, HR Ulla Martola and General Counsel, Vice Executive President Lasse Rosengren.

From January 18, 2012 to December 31, 2012 The Group Management Team consisted of CEO Aarne Aktan (chairman), Director, Talentum Events - Nordic Countries Johan Ehrström,

CFO Niclas Köhler, General Counsel, Vice Executive President Lasse Rosengren, Managing Director, Talentum Sweden Roger Thorén and until October 31, 2012 Director, Magazine Business Finland Elina Yrjölä.

CEO Aarne Aktan was responsible for Magazine Business Finland as of November 1, 2012. General Counsel, Vice Executive President Lasse Rosengren was responsible for Books and Legal Training from August 1, 2012 to December 31, 2012.

Auditing

On March 30, 2012 The Annual General Meeting elected PricewaterhouseCoopers Oy, Authorised Public Accountants as auditor, with APA Juha Wahlroos (born 1956) acting as the accountable auditor.

Shareholdings of the Board of Directors and CEO

On 31 December 2012, the number of Talentum Oyj shares and options owned by members of the Board of Directors as well as by the Chief Executive Officer, personally or through companies in which they have a controlling interest, was 46,151, representing 0.1% of the company's total shares and votes.

The number of Talentum Oyj shares owned by Talentum Management Team on 31 December 2012 is 10,710 shares.