The Finnish Competition and Consumer Authority has approved the combination of Alma Media and Talentum and Alma Media proceeds with the completion of the exchange offer

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Today, Alma Media Corporation ("Alma Media") has received the required regulatory competition approval from the Finnish Competition and Consumer Authority for the combination of Alma Media and Talentum Corporation ("Talentum")

Alma Media has received the Finnish Competition and Consumer Authority's approval for the combination with Talentum. No further regulatory competition approvals are necessary for the completion of the exchange offer.

Alma Media proceeds with the exchange offer to Talentum's shareholders and option right holders

The offer period of the exchange offer in which Alma Media offers to acquire all of the outstanding shares and option rights of Talentum not owned by Talentum or its subsidiaries will expire on 12 November 2015. The completion of the transaction is subject to the satisfaction of the remaining conditions to completion of the exchange offer or the waiver by Alma Media of the conditions to completion in accordance with the terms and conditions of the exchange offer.

ALMA MEDIA CORPORATION

BOARD OF DIRECTORS

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Distribution: NASDAQ OMX Helsinki Ltd, Main Media, www.almamedia.fi

Alma Media in brief

Alma Media is a media group focusing on digital services and publishing. In addition to news services, the company's products provide useful information related to lifestyle, career, and business development. The services of Alma Media have expanded from Finland to the Nordic countries, the Baltics, and Central Europe. In 2014, the company employed, on average, 1,830 professionals (excluding distributors), of whom approximately one quarter worked outside Finland. Alma Media's revenue in 2014 totalled approximately EUR 295 million. The company's share is listed on NASDAQ OMX Helsinki Ltd. For more information please visit our website: www.almamedia.fi.

Important Notice

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Alma Media's shares have not been and will not be registered under the U.S. Securities Act of 1933, as amended (the "Securities Act"), or under any of the relevant securities laws of any state or other jurisdiction of the United States of America. Alma Media's shares may not be offered or sold in the United States, except pursuant to an exemption from the Securities Act or in a transaction not subject to the registration requirements of the Securities Act.

Certain statements herein which are not historical facts, including, without limitation, those regarding expectations for general economic development and the market situation, expectations for the combined company's development and profitability and the realization of synergy benefits and cost savings, and statements preceded by "expects", "estimates", "forecasts" or similar expressions, are forward-looking statements. These statements are based on current decisions and plans and currently known factors. They involve risks and uncertainties which may cause the actual results to materially differ from the results currently expected for the combined company. Such factors include, but are not limited to, general economic conditions, including fluctuations in exchange rates and interest levels which influence the operating environment and profitability of customers and thereby the orders received by the combined company and their margin; the competitive situation; the combined company's own operating conditions, such as the success of production and product development and their continuous development and improvement; and the success of future acquisitions.