

Preliminary result of Alma Media's exchange offer to Talentum's shareholders

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The offer period for the exchange offer by Alma Media Corporation (“**Alma Media**”) to the shareholders of Talentum Corporation (“**Talentum**”) ended on November 12, 2015. According to the preliminary result of the exchange offer, the shares tendered in the exchange offer represent approximately 94.3 percent of all the shares and votes in Talentum and approximately 95.1 percent of all issued and outstanding shares in Talentum.

The final result of the exchange offer will be confirmed and announced on or about November 17, 2015.

As all the conditions to the completion of the exchange offer have been fulfilled, Alma Media will complete the exchange offer in accordance with its terms and conditions, subject to the conditions to the completion of the exchange offer remaining fulfilled at the time of completion.

ALMA MEDIA CORPORATION

BOARD OF DIRECTORS

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Distribution: NASDAQ OMX Helsinki Ltd, Main Media, www.almamedia.fi

Alma Media in brief

Alma Media is a media group focusing on digital services and publishing. In addition to news services, the company's products provide useful information related to lifestyle, career, and business development. The services of Alma Media have expanded from Finland to the Nordic countries, the Baltics, and Central Europe. In 2014, the company employed, on average, 1,830 professionals (excluding distributors), of whom approximately one quarter work outside Finland. Alma Media's revenue in 2014 totalled approximately EUR 295 million. The company's share is listed on NASDAQ OMX Helsinki Ltd. For more information please visit our website: www.almamedia.fi.

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offer document and prospectus in respect of the exchange offer. Offers will not be made directly or indirectly in any jurisdiction where either an offer or participation therein is prohibited by applicable law or where any exchange offer document or registration or other requirements would apply in addition to those undertaken in Finland.

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Alma Media's shares have not been and will not be registered under the U.S. Securities Act of 1933, as amended (the "Securities Act"), or under any of the relevant securities laws of any state or other jurisdiction of the United States of America. Alma Media's shares may not be offered or sold in the United States, except pursuant to an exemption from the Securities Act or in a transaction not subject to the registration requirements of the Securities Act.

Certain statements herein which are not historical facts, including, without limitation, those regarding expectations for general economic development and the market situation, expectations for the combined company's development and profitability and the realization of synergy benefits and cost savings, and statements preceded by "expects", "estimates", "forecasts" or similar expressions, are forward-looking statements. These statements are based on current decisions and plans and currently known factors. They involve risks and uncertainties which may cause the actual results to materially differ from the results currently expected for the combined company. Such factors include, but are not limited to, general economic conditions, including fluctuations in exchange rates and interest levels which influence the operating environment and profitability of customers and thereby the orders received by the combined company and their margin; the competitive situation; the combined company's own operating conditions, such as the success of production and product development and their continuous development and improvement; and the success of future acquisitions.