

# FINANCIAL HIGHLIGHTS

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Living  
Information

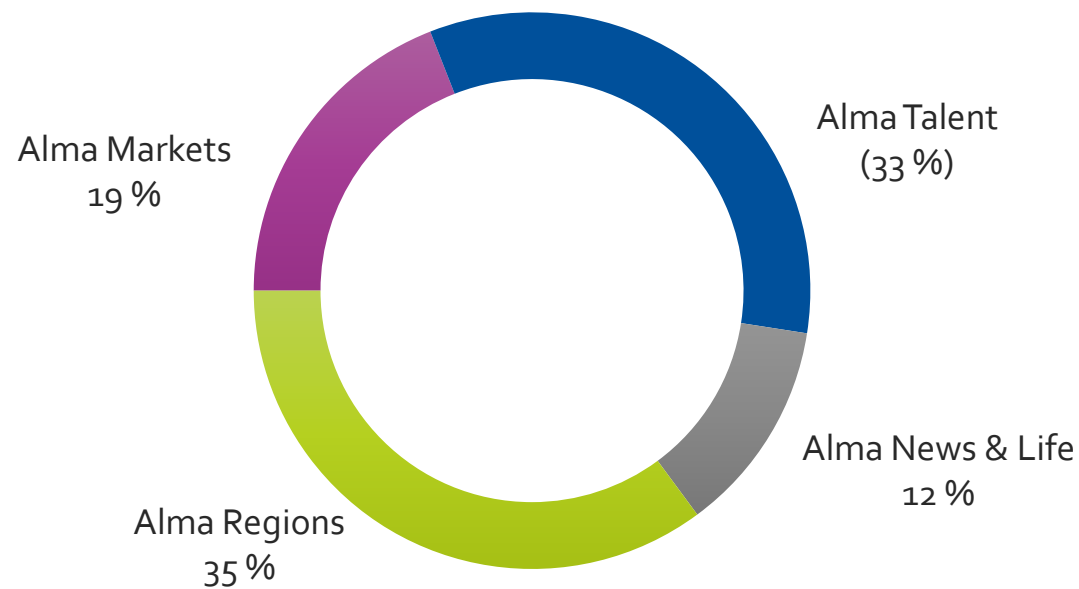
Capital Markets Day 2016  
17.5.2016



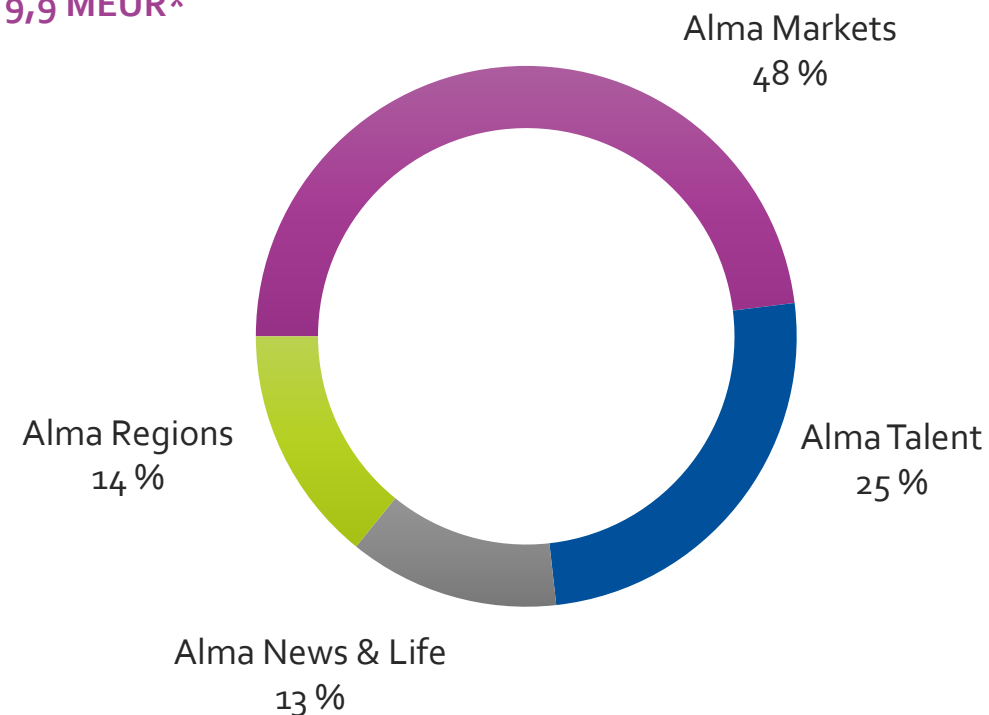
# Business mix during Q1 2016

Revenue and EBITDA structure have changed significantly

Revenue Q1 2016  
86,7 MEUR



EBITDA Q1 2016  
9,9 MEUR\*

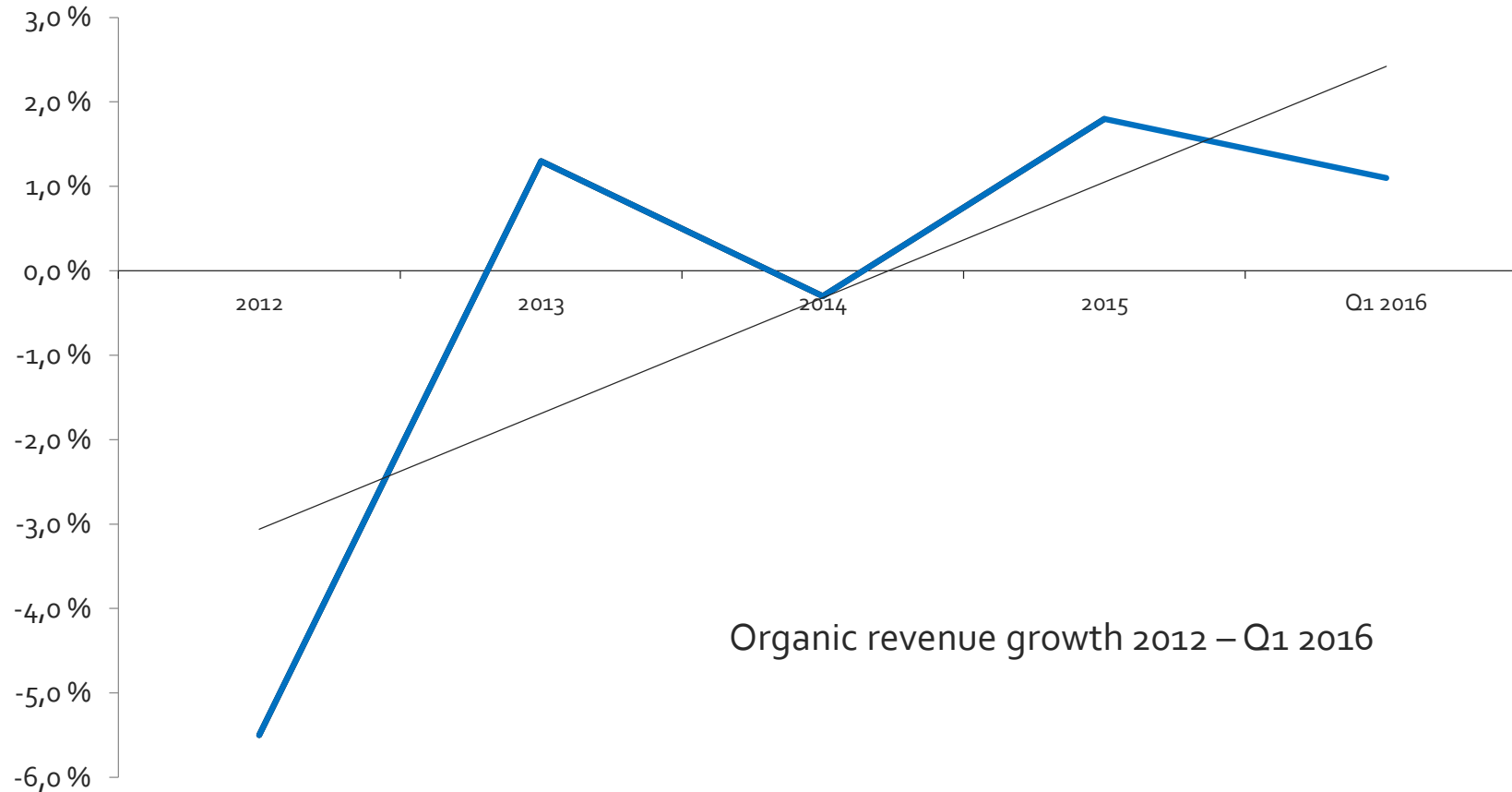


\*w/o one-time items and group functions



# Improved revenue trend also organically

Despite decrease in print media operations, organic sales growth has been slightly positive since 2015 and trend has continued during Q1 2016



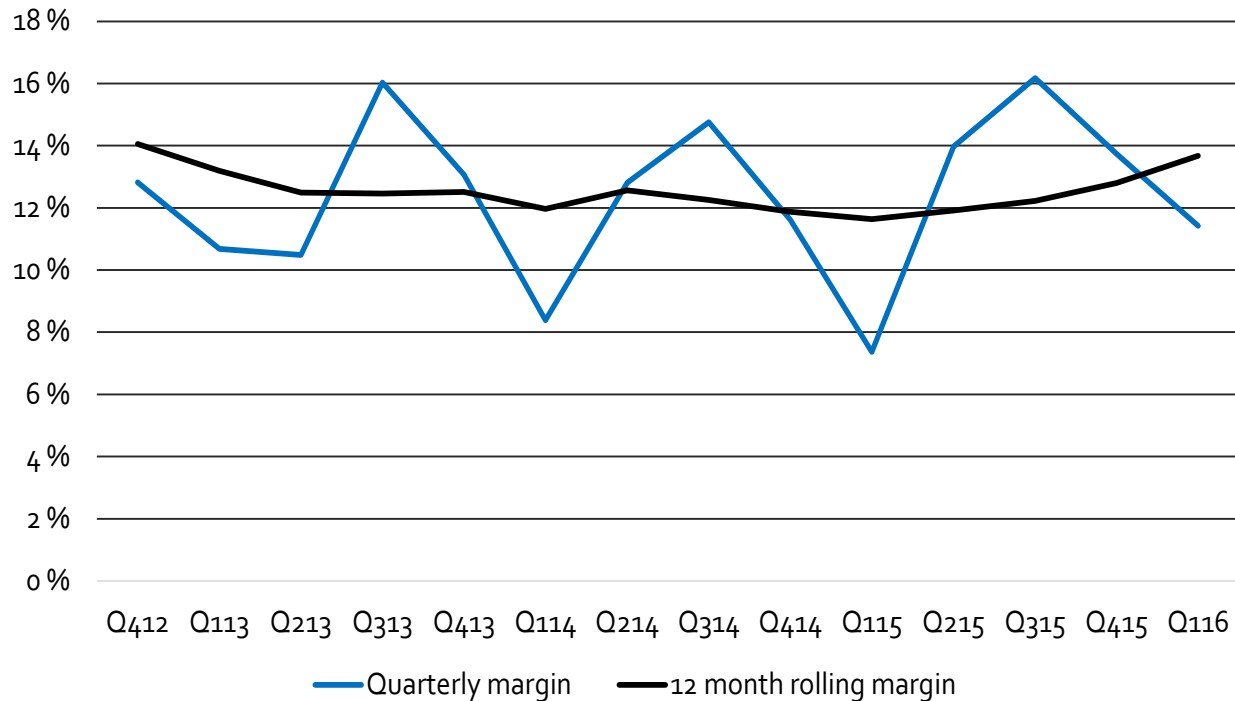
Organic revenue growth 2012 – Q1 2016



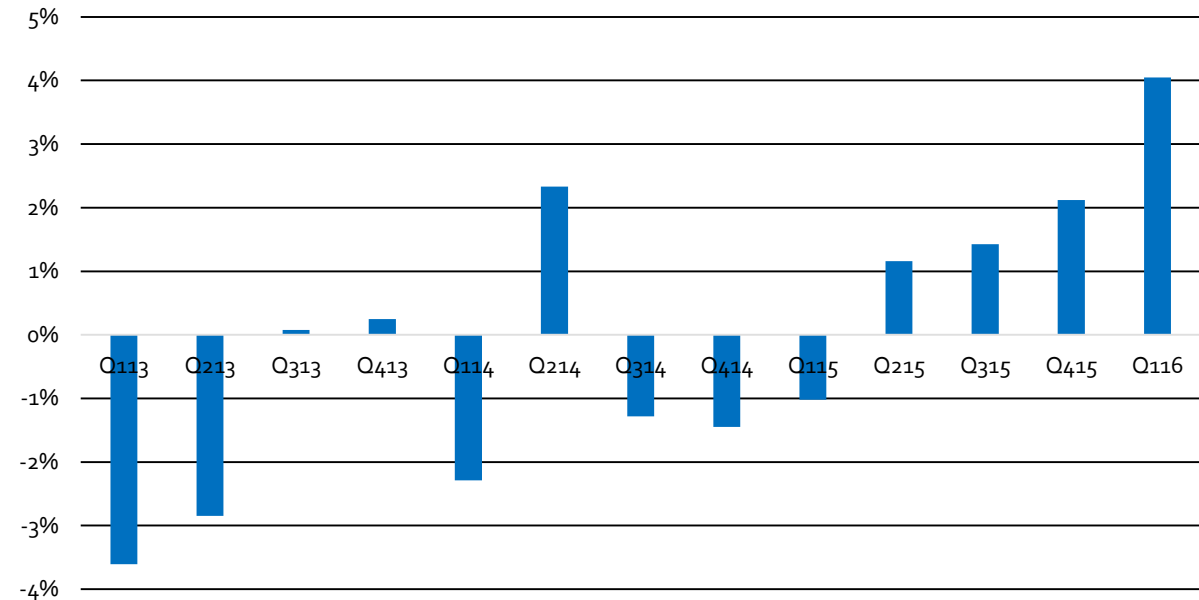
# Changes in business mix have supported EBITDA margins

Group margins have improved year-on-year in the past four quarters

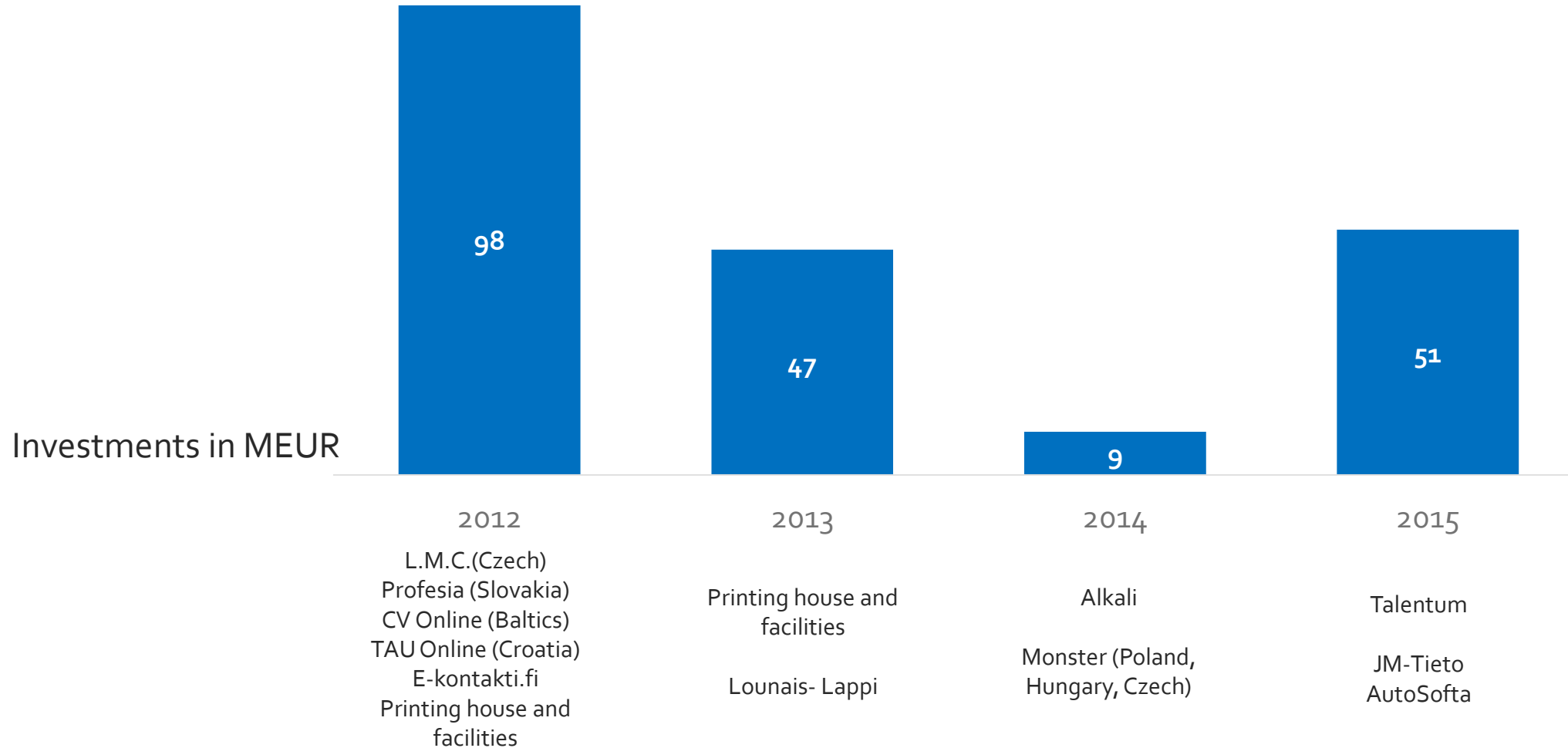
EBITDA margin excluding non-recurring items, %



Year-on-year change in EBITDA margin excluding non-recurring items, %-points

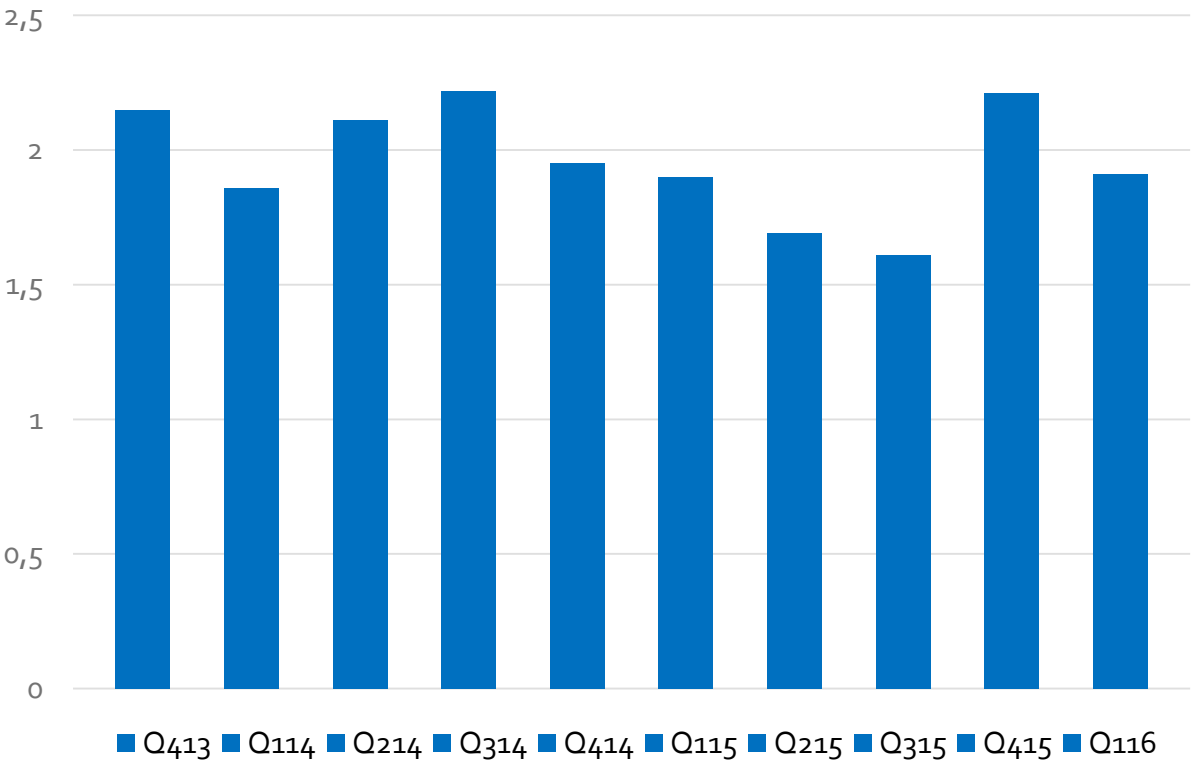


# Investments (2012-2015) have generated 12 % average return on a yearly basis (IRR %)

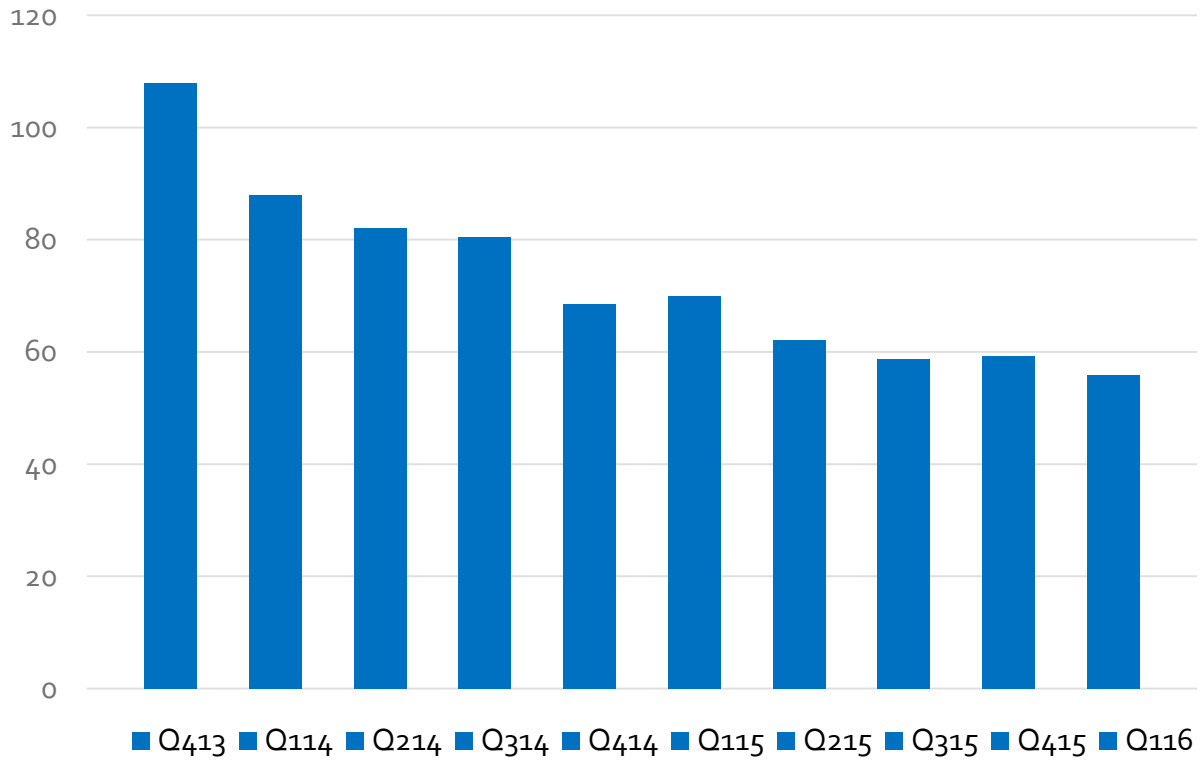


# Balance sheet enables to continue with acquisitions

Net debt / EBITDA



Gearing %

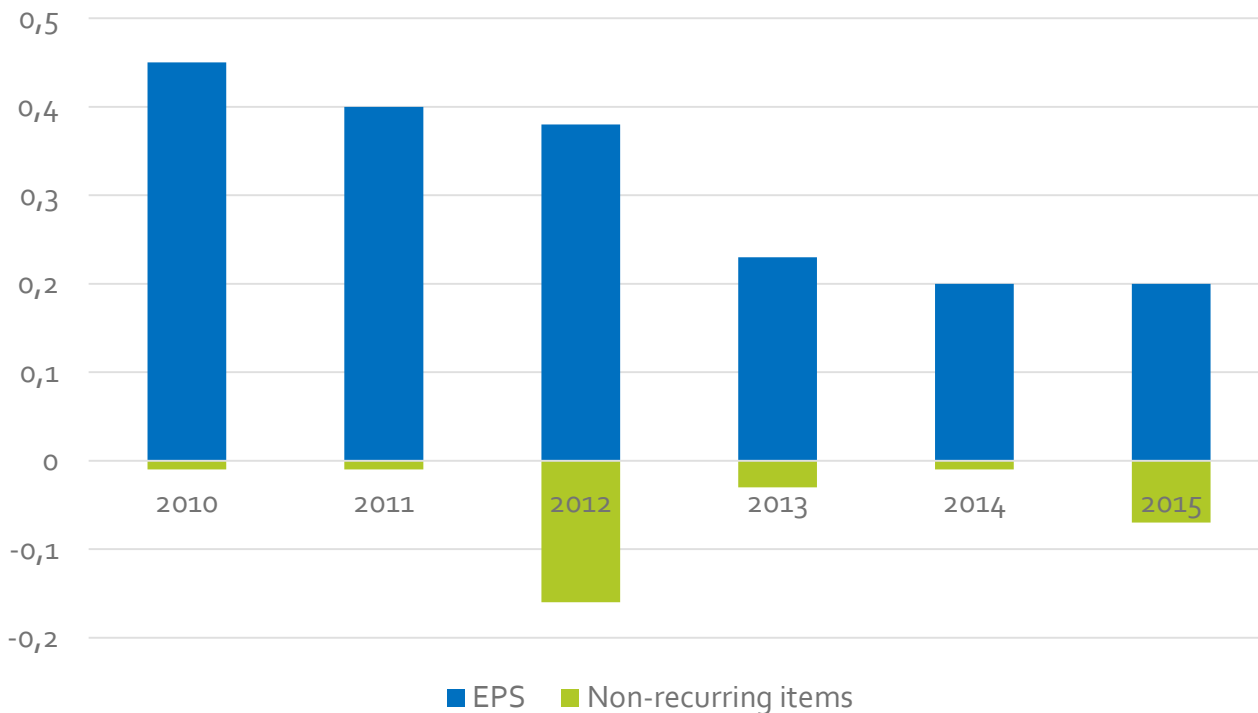


# Earnings expected to improve in 2016

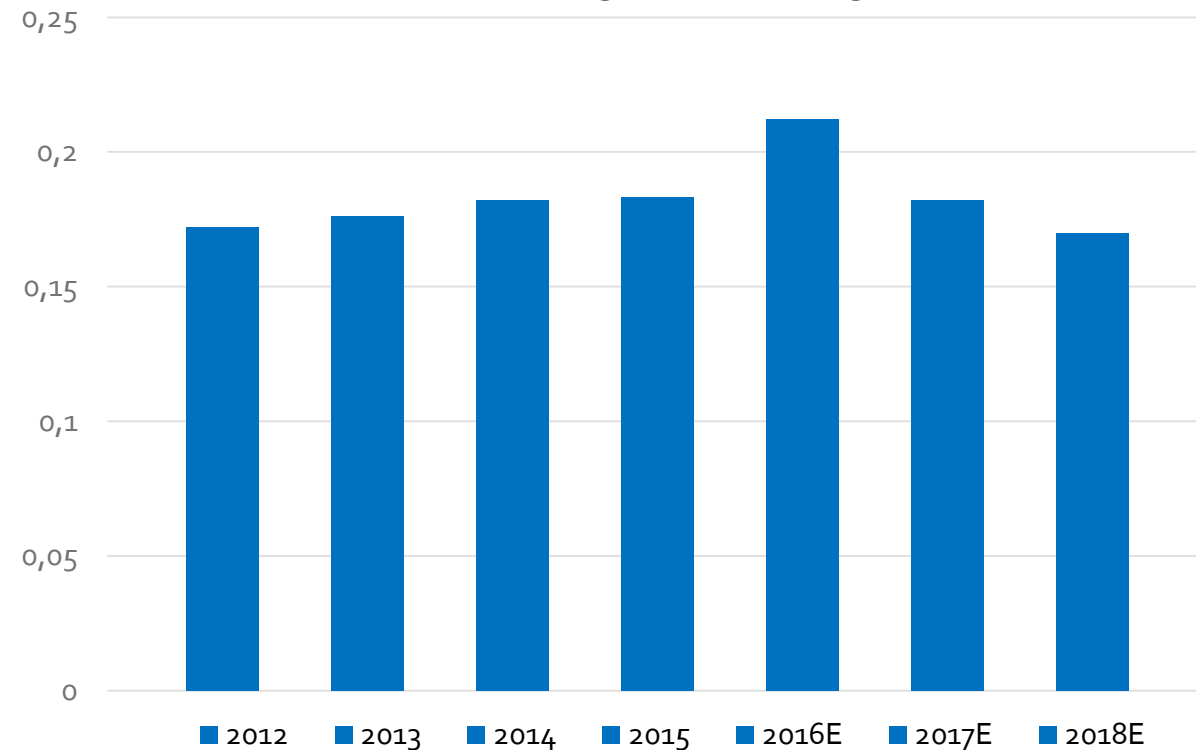
Talentum acquisition completed in late 2015 will increase Alma Media's revenue and operating profit in 2016. Alma Media expects its 2016 full-year revenue and operating profit excluding non-recurring items to increase from the 2015 level.

Depreciations will increase in 2016 due to Talentum acquisition, but will decrease thereafter.

### Earnings / share



### Depreciations excluding non-recurring items / share





**Thank you.**

**Have a nice coffee  
break.**