

ALMA MEDIA FINANCIAL STATEMENTS BULLETIN JANUARY - DECEMBER 2002

Group's net sales rose by 1.6 % in 2002. Higher growth was achieved in MTV3 Channel, Radio Nova and Interactive operations. Consolidated net sales totalled 485.9 MEUR (478.3 MEUR) and the operating profit was 15.8 MEUR (operating loss 19.4 MEUR). Cash flow before financing was 53.9 MEUR (-70.3 MEUR). Operating profit in the current year is expected to be clearly higher than in 2002.

Group performance (MEUR)	2002	2001	2002	2001
	10-12	10-12	1-12	1-12
Net sales	129.9	125.1	485.9	478.3
Other operating income	6.8	2.1	8.8	14.6
Share of assoc.co's results	-3.1	-3.3	-9.3	-3.8
Other operating expenses	-124.6	-140.1	-469.6	-508.5
Operating profit	9.0	-16.2	15.8	-19.4
Net profit/loss for period	4.3	-13.3	2.4	-24.1
Earnings per share, (EUR)	0.27	-0.85	0.16	-1.43
Return on equity (ROE), %			2.0	-12.0
Return on investment (ROI), %			4.9	-5.1
Equity ratio at year end, %			41.3	37.0
Gearing at year end, %			81.2	112.3

-Alpress raised its profitability in a declining market. Alpress's operating profit grew 20.4% to 27.2 MEUR.

-Alma Media Interactive reached breakeven level through a 14.3 MEUR improvement in operating profit.

-The Group's operating expenses were 38,9 MEUR lower than in the previous year. Better profitability and release of assets made it possible to reduce net debt more than planned. The equity ratio rose to 41.3 % (37.0 %).

-Broadcasting's full-year operating loss was reduced by 15.5 MEUR to a loss of 7.9 MEUR due to increased sales and a concession fee reduction.

President and CEO Juho Lipsanen:

New management teams and personnel performed well in implementing smoothly and fully all cost savings programs which were started already in 2001. At the same time we were able to increase sales and focus more to customer oriented business models, although market conditions were difficult.

Improved profitability together with moderate investments and divestments strengthened significantly our cash flow. Free cash was mainly used to pay back of interest bearing debts. The group's interest bearing net debt decreased by MEUR 50,7 and the equity ratio reached 41 %.

One has to remember that last years improvement in profitability was mainly based on decreased losses of unprofitable units. We can be proud of that small net profit we made, but we can't be satisfied at all yet. This year's focus has to be kept on further improvements of profitability and sales.

Alma Media's profitability in the last quarter was a clear improvement on the fourth quarter in 2001. Consolidated net sales totalled 129.9 MEUR (125.1 MEUR) and the operating profit was 9.0 MEUR (operating loss 16.2 MEUR). All divisions showed an improvement in operational profitability while the parent company also recorded a 5.3 MEUR capital gain on a property sale in December. The main reasons behind the improvement in profitability were an increase in sales of Broadcasting and Alma Media Interactives operations and implemented cost reductions. Total operating expenses in the fourth quarter were 15.5 MEUR lower than one year earlier.

The slump in the media market continued through the final quarter and advertising expenditure grew only 1.7 % compared to the Q4/2001 figure. Television and radio showed a clear increase in market share among the major media.

Alpress managed to raise its profitability compared to the previous year despite a slight drop in net sales. It was also significant that both Broadcasting and Alma Media Interactive recorded an operating profit while Alprint's operating loss was only 0.1 MEUR. Talentum Oyj reduced Business Information Group's operating profit by 2.2 MEUR. A property sale and a 4.3 MEUR reduction in expenses had a positive impact on the parent company's operating profit.

ALMA MEDIA'S PERFORMANCE JANUARY-DECEMBER 2002

Alma Media Group and the operating environment

Alma Media is a media corporation whose operations in 2002 were divided into five divisions: Alpress (newspaper publishing), Business Information Group (production and multi-distribution of business and financial information), Broadcasting (television and radio), Alprint (printing), and Alma Media Interactive (new media). The parent company, Alma Media Corporation, is listed on the Helsinki Stock Exchange. It is centrally responsible for management of the Group's operations, strategic development projects, finance and treasury, real estate and the disclosure obligations of a public listed company.

The major associated companies of significance to Alma Media's performance are Talentum Oyj (32.8 %), a media corporation listed on the Helsinki Stock Exchange, TV4 AB (23.4 %) listed on the Stockholm Stock Exchange, and Suomen Urheilutelevisio Oy (50.0 %), which is responsible for the digital Urheilukanava (Sports Channel) in Finland.

About 60 % of Alma Media's total net sales is derived from sales of television and radio advertising, newspaper advertising and internet advertising. Approximately 25 % comes from newspaper circulation income and the remainder mainly from invoicing of printing contracts placed by customers outside the Group.

GDP in Finland was estimated to remain below two per cent in 2002. Media advertising expenditure decreased by 1.4 % according to MDC Ad Facts. Television advertising grew 3.4 % and radio advertising 10.1 %. Newspaper advertising declined 4.2 % and magazine advertising 2.9 %.

3/12

Paper prices were 5 % lower on average than in the previous year. The general rise in personnel expenses was roughly 3 %.

Result and net sales

Consolidated net sales increased by 7.6 MEUR, or almost 2 %, to 485.9 MEUR. Particularly strong growth was evident in net sales from MTV3 Channel's advertising sales.

Other operating income was 5.8 MEUR lower than in the previous year, when the company recorded 3.9 MEUR more in capital gains from the sale of properties. Other income amounted to 8.8 MEUR (14.6 MEUR).

The overall contribution of the associated companies on Alma Media's operating profit was -9.3 MEUR (-3.8 MEUR).

The main reason for the Group's improved profitability was a reduction of 8 %, or 38.9 MEUR, in operating expenses. Materials costs decreased 12 %, payroll costs were down 11 % and other costs 6 % likewise. The fall in material costs was due not only to a decrease in paper prices but to lower volumes and higher efficiency at the Alpress and Alprint printing plants. A major reason behind the decrease in other costs was the halving of MTV's operating licence fee in July, the impact of which was 6.9 MEUR.

Depreciation amounted to 34.7 MEUR (33.9 MEUR). Depreciation included various writedowns totalling 6.6 MEUR (4.5 MEUR) and amortization of goodwill, 3.8 MEUR (3.4 MEUR).

The Group's cost efficiency was clearly better than one year earlier. The consolidated operating profit was 15.8 MEUR (operating loss 19.4 MEUR). Broadcasting improved its operating profit by 15.5 MEUR, Alma Media Interactive by 14.3 MEUR, Alprint by 6.0 MEUR and Alpress by 4.6 MEUR. BIG's operating profit decreased by 2.5 MEUR and the parent company's by 1.4 MEUR.

The Group's net financial expenses fell from 7.2 MEUR to 7.0 MEUR, even though dividend income was 1.2 MEUR lower than in the previous year.

Taxes in the income statement totalled -5.6 MEUR (+5.2 MEUR). The previous year's figure included deferred tax assets on confirmed losses for the period which correspondingly were reversed during 2002 as these confirmed losses were employed. The net profit for the period was 2.4 MEUR (net loss 24.1 MEUR) and EPS (earnings per share) was 0.16 EUR (-1.43 EUR).

The consolidated balance sheet on 31 December 2002 totalled 403.6 MEUR (453.4 MEUR). The lower balance sheet figure was attributable to loan repayments. The equity ratio was 41.3 % (37.0 %) and shareholders' equity per share was 10.23 EUR (10.26 EUR).

Capital expenditure and financing

The Group's capital expenditure amounted to 14.9 MEUR (94.4 MEUR). This included 4.1 MEUR on shares in division companies and the remainder concerned various maintenance investments. The high figure in the previous year was due above all to the 60 MEUR acquisition of shares in Talentum Oyj in 2001.

4/12

The lower level of investment expenditure, improved profitability and the sale of real estate assets during the year resulted in a clear strengthening of cash flow which enabled the company to reduce its loan capital more than expected. Cash flow before financing was 53.9 MEUR (-70.3 MEUR). The Group had 25.4 MEUR

(19.2 MEUR) in cash reserves and bank balances at the end of the year. Interest-bearing debt totalled 156.0 MEUR (200.5 MEUR). Interest bearing net debt was 130.6 MEUR (181,3 MEUR) and gearing was 81 % (112 %).

Dividend proposal

Alma Media Corporation's Board of Directors proposes to the Annual General Meeting on 6 March 2003 that a dividend of 0.25 EUR per share be paid on the financial year 2002.

DIVISIONS

Alpress

Alpress is the Alma Media division specializing in newspaper publishing and printing. Alpress publishes the national afternoon paper *Iltalehti*, the provincial dailies *Aamulehti*, *Satakunnan Kansa*, *Lapin Kansa*, *Pohjolan Sanomat* and *Kainuun Sanomat*, as well as 24 local and town papers.

Alpress's net sales decreased 3.2 % to 201.3 MEUR (207.9 MEUR). Circulation income rose 1.8 % to 93.3 MEUR (91.6 MEUR) whereas media advertising sales declined 2.4 % to 90.1 MEUR (92.4 MEUR). The Alpress newspapers fared more successfully in the competition for circulation and advertising sales than the average for the market. The division's other net sales decreased 25.2 % mainly as a result of a fall in external printing contracts.

Alpress's operating profit rose 20.4 % to 27.2 MEUR (22.6 MEUR). The good performance was due above all to an 10.2 MEUR, or 5.8 %, reduction in overall expenses. Of the total improvement in operating profit, 60 % was derived from publishing and 40 % from printing. The largest cost reductions were achieved through a wide range of cost-cutting and efficiency-enhancing measures carried out throughout the year. Lower paper prices accounted for about 1.1 MEUR of the reduction in operating expenses.

The Alpress companies *Lapin Kansa Oy*, *Pohjolan Sanomat Oy* and *Kainuun Sanomat Oy* were operationally merged into a single business unit called *Pohjoiset lehdet* (Northern Newspapers), and headed by *Kainuun Sanomat Oy*'s president *Juha Ruotsalainen* from 1 August 2002. At the same time he was appointed president of *Lapin Kansa Oy*.

Broadcasting

Alma Media's Broadcasting division is responsible for the Group's television and radio activities. The division includes *MTV Oy*, which is responsible for *MTV3 Channel* and the *Subtv* cable channel, as well as *Radio Nova* (*Suomen Uutisradio Oy*) and *MTV3-Tele Oy*. The division's result also includes a 23.4 % holding in the Swedish television company *TV4 AB*.

5/12

MTV3 Channel's and *Subtv*'s aggregate share of total viewing time among 10-44 year-olds rose to 44.3 % (42.6 %) of prime time viewing (18.00-23.00) in 2002.

Broadcasting's net sales increased 5.9 % or 9.6 MEUR to 172.2 MEUR (162.6 MEUR) primarily as a result of improved price levels. Net sales from *MTV3 Channel*'s advertising sales grew 5.8 % to 156.3

MEUR while Radio Nova's net sales increased by almost one-fifth to 12.5 MEUR and Subtv almost doubled its net sales to 2.8 MEUR. MTV3-Tele's net sales decreased 2.3 % to 4.3 MEUR. Broadcasting's expenses fell 5.1 % or 9,4 MEUR, which included 6.9 MEUR resulting from the halving of the operating licence fee in July.

Broadcasting's operating loss was reduced by 15.5 MEUR to 7.9 MEUR (operating loss 23.4 MEUR). MTV3 Channel recorded an operating profit of 5.6 MEUR (operating loss 15.3 MEUR), Radio Nova likewise 2.2 MEUR (0.6 MEUR) and MTV3-Tele 0.6 MEUR (0.7 MEUR). The total operating loss of the DigiTV development unit and the associated company Suomen Urheilutelevisio Oy was 6.8 MEUR (3.3 MEUR). Alma Media's share of the Swedish TV4 AB's operating profit after goodwill amortization was 1.1 MEUR (0.3 MEUR) negative. TV4 AB's net sales amounted to 250.1 MEUR (241.0 MEUR) and its operating profit was 12.9 MEUR (24.9 MEUR). TV 4 AB's full-year earnings before extraordinary items were 18,7 MEUR (9,8 MEUR).

Alprint

The Alprint division concentrates on contract printing for non-group customers. It operates two printing plants: the Rahola plant in Tampere specializes in magazines and promotional products and the Hyvinkää plant focuses on comics and puzzle books.

Alprint's net sales totalled 61.5 MEUR and it recorded an operating loss of 1.2 MEUR. The division's comparable net sales rose by almost one percent while its comparable operating loss was reduced by 7.1 MEUR. Alprint's 2001 figures included contract sales for Alpress's newspaper rotation presses, over 14 MEUR, as well as the sales of a printing plant sold during the reporting year.

Alprint's exports to Russia rose 28 %, and to the west 11 %, but its domestic sales fell 16 %. Demand and competition over prices in the printing sector were tight owing to an increase in printing capacity in Finland.

The division's improved performance was mainly the result of greater internal efficiency and productivity improvement. Other major factors in raising performance were a better material efficiency and a drop in paper prices.

Business Information Group

The Business Information Group division publishes and distributes business and financial information. It comprises Kauppalehti, Baltic News Service, Balance Consulting Oy, Starfunds Finland Oy set up in March 2002 to provide mutual fund rating services, and Efektor Oy, a business training company acquired in June 2002.

Kauppalehti holds 51 % holdings in Starfunds Finland Oy and Efektor Oy. Balance Consulting, Starfunds Finland and the associated company Efektor form a subgroup within BIG that

6/12

concentrates on business training, and the production and commercialization of financial analyses. BIG is also responsible for co-operation with Talentum Oyj in which Alma Media owns 32.8 %.

Kauppalehti, which derives most of its advertising income from business-to-business advertising, was hit by the slow economic development last year. Kauppalehti's advertising revenue was 11 % lower than one year earlier. Of the major business segments,

telecommunications advertising fell 53 %, banking and finance advertising 36 % and IT advertising 11 %. On the other hand vehicle advertising rose 14 % and travel and transport advertising increased 22 %. Kauppalehti's circulation income was 2 % lower than in the previous year. BIG's other net sales rose 43 % to 7.8 MEUR owing to the presence of Baltic News Service in the division for the whole year, and to increased income from content sales.

Kauppalehti, during the current economic slump, has put into effect a far-reaching renewal of its operations aimed at turning its business newspaper into a multichannel medium. Kauppalehti's content is now channelled to customers through the Kauppalehti newspaper, as well as the Internet, television, radio and also mobile terminal devices. In 2002 Kauppalehti and Talentum started jointly producing and marketing the bimonthly Saldo (Balance) supplement.

BIG succeeded in raising efficiency during the final three quarters of the year and therefore its operational EBIT remained only slightly below the previous year's level. Talentum Oyj's writedown in the fourth quarter reduced BIG's operating profit by 2 MEUR to 2.4 MEUR (4.9 MEUR). Talentum Oyj's impact on the result was on -4.7 MEUR (-2.6 MEUR). Talentum Oyj's net sales was 114.6 MEUR (106.7 MEUR) and it reported an operating loss of 0.3 MEUR (operating loss 6.4 MEUR).

Alma Media Interactive

During 2002 Alma Media Interactive comprised MTV3 Interactive, classified services, other content services and technical support.

Alma Media Interactive's strategy was changed in 2001 to focus on already profitable and rapidly growing businesses. This change has succeeded; despite the termination of many operations, the division's net sales rose 18 % in 2002 and its operating loss was reduced by 14 MEUR with the result that the division reached its target of generating an operating profit.

Alma Media Interactive's net sales totalled 18.5 MEUR. Comparable net sales grew 29 %. Growth was most pronounced in the MTV3 Interactive businesses, which operate under the MTV3 brand: ISP, MTV-Teletext and mtv3.fi. NWS (the Network Service unit), multimedia content services provider Ruokala.com and Intervisio also showed an extremely sharp improvement in performance. MTV Interactive's net sales rose 44 % to 7.6 MEUR.

Net sales of classified services were slightly down on the previous year all in all, owing to a 43 % fall in Jobline's net sales. Etuovi.com, Dime.fi and Autotalli.com, which provide online property and vehicle trading services, raised their sales by 40 %,

7/12

while sales by the printed Asuntopörssi property newspaper were at the previous year's level.

Parent company

The parent company's net sales amounted to 15.5 MEUR (16.3 MEUR). This included rental income totalling 9.9 MEUR (9.9 MEUR), of which 3.7 MEUR (2.5 MEUR) was derived from outside the company. The parent company posted an operating loss of 4.1 MEUR (2.7 MEUR).

Administration and personnel

Alma Media's Annual General Meeting on 19 March 2002 approved the technical amendments to the company's Articles of Association required by the adoption of the euro. The meeting also voted to remove the voting restrictions from the Articles and to abolish the Supervisory Board.

The chairman of the Board of Directors was Bengt Braun and the deputy chairman was Kari Stadigh for the whole financial year. The Board's members for the whole year were Bengt Braun, Matti Häkkinen, Kari Stadigh, Matti Kavetvuo and Jonas Nyren.

Matti Häkkinen and Kari Stadigh were re-elected to the Board for the following three-year period of office.

The meeting appointed the firm of authorized public accountants KPMG Wideri Oy Ab and auditor Mauri Palvi, APA, as the company's auditors.

The following changes took place in the company's top management. Alma Media's president and CEO until 28 February 2002 was Matti Packalén and thereafter Juho Lipsanen.

Hannu Olkinuora started as president of Alpress Oy on 1 March 2002. Until then Alpress Oy was headed by its executive vice president, Veli-Matti Asikainen.

A new top management model was introduced on 1 April 2002 when the earlier Group Executive Board was replaced by an Executive Committee chaired by the president and CEO and responsible for the Group's day-to-day management.

The Executive Committee consists of president and CEO Juho Lipsanen, Business Information Group's president Juha Blomster, Broadcasting's president Pekka Karhuvaara, Alma Media Interactive's president Raimo Mäkilä, Alpress's president Hannu Olkinuora, Alprint's president Heikki Salonen, editor-in-chief Lauri Helve, and executive vice president, finance and administration Ritva Sallinen.

At the end of 2002 Alma Media Group had altogether 2 588 (2 678) full-time employees, as well as a further 1 413 (1 328) part-time employees. The number of employees decreased notably in Alprint, Alma Media Interactive and the parent company.

Shares and ownership structure

The Board of Directors had no authorizations during 2002 to raise
8/12
the share capital, to issue bonds with warrants and/or to float convertible bonds.

Alma Media Corporation's fully paid up and registered share capital on the balance sheet date was 26 456 061,75 euros. The share capital comprised 6 771 586 Series I shares and 8 958 474 Series II shares. Foreign-registered and nominee-registered shareholders represented 45 % (40 %) of the company's shares at the close of the period.

Altogether 0.5 % (10 %) of Alma Media's Series I shares and 22 % (21 %) of the Series II shares were traded during the year. Trading totalled 39 MEUR (49 MEUR). The market capitalization of

the company's share capital at the end of the year was 299 MEUR (271 MEUR).

In accordance with the decision of the AGM on 24 March 1999 Alma Media Corporation offered bonds with warrants totalling 1 220 000 Finnish markka to its employees entitling subscription of altogether 610 000 Series II shares. This was an issue to Alma Media Corporation's employees and also its wholly owned subsidiary Marcenter Oy, disapplying shareholders' pre-emptive subscription rights.

The average price of the Series II share in October 1999, used to calculate the bond subscription price, was 20.58 EUR per share. Under the terms of the bond, half of the shares may be subscribed for from 28 May 2001 at a price 12 % above the average price in October 1999, i.e. 23.05 EUR per share, and the other half of the shares from 28 May 2003 at a price 28 % above the average price in October 1999, i.e. 26.34 EUR. Any dividends payable will be deducted from the subscription price before subscription. The subscription price of shares under the A warrants, before payment of any dividend for 2002, is 21.76 EUR and for the shares under the B warrants, 25.05 EUR.

The A warrants were registered in the book-entry securities system on 28 May 2001 and trading in them started on 29 May 2001. Trading in these warrants has been minor and no warrants were exercised to subscribe for shares during 2002.

Subsequent events

Alma Media Group adopted an organization based around four divisions at the beginning of 2003. Alprint and Alma Media Interactive ceased to be independent divisions and a new division was established, Media Services, combining the operations of Alprint (printing) and Alma Media Interactive (classified services, new businesses, corporate R&D). A new profit centre was also set up in Media Services called Alma Media Tietojärjestelmät (Alma Media Information Systems) that pulls together the Group's IT management and maintenance services as well as the former Alma Media Interactive's Network Services unit, which provides interactive technology services. Similarly, the MTV3-branded services previously managed by Alma Media Interactive were moved to the Broadcasting division. The Media Services division is headed by Raimo Mäkilä, previously president of Alma Media Interactive.

9/12

In January Alma Media acquired the entire share capital of Suomen Lehdentekijät -ryhmä Oy, which specializes in customer magazines. This company, with about 35 employees, increases BIG's net sales by approximately 7 MEUR.

Prospects for 2003

Alma Media derives roughly two-thirds of its revenues from advertising income. The company believes that growth in media advertising this year will remain very moderate. In recent years the company has given top priority to raising profitability by cutting costs and raising its business process efficiency. This work will continue during 2003. Barring a serious further deterioration in business conditions, all Alma Media divisions are expected to reach or exceed last year's comparable profitability

levels. Operating profit in the current year is expected to be clearly higher than in 2002.

Disclaimer

This bulletin contains certain statements and forecasts that represent the management's opinions at the time of issue. For this reason they contain risks and uncertainty factors, and the forecasts could change in the event of significant changes in general economic trends or the media sector.

CONSOLIDATED INCOME STATEMENT (MEUR)	2002	2001	2002	2001
	10-12	10-12	1-12	1-12
NET SALES	129.9	125.1	485.9	478.3
Share of associated companies' results	-3.1	-3.3	-9.3	-3.8
Other operating income	6.8	2.1	8.8	14.6
Operating expenses	-124.6	-140.1	-469.6	-508.5
OPERATING PROFIT / LOSS	9.0	-16.2	15.8	-19.4
Financial income and expenses	-1.6	-2.6	-7.0	-7.2
PROFIT / LOSS BEFORE EXTRAORDINARY ITEMS	7.4	-18.8	8.8	-26.6
Extraordinary income	0.0	0.0	0.0	0.0
Extraordinary expenses	0.0	-0.5	-0.1	-2.2
PROFIT / LOSS BEFORE TAXES AND MINORITY INTEREST	7.4	-19.3	8.7	-28.8
Taxes	-3.0	6.1	-5.6	5.2
Minority interest	-0.1	-0.1	-0.7	-0.5
NET/PROFIT LOSS	4.3	-13.3	2.4	-24.1

10/12

CONSOLIDATED BALANCE SHEET (MEUR)	2002	2001
	31.12.	31.12.
ASSETS		
FIXED ASSETS		
Intangible assets	19.7	20.5
Goodwill on consolidation	17.0	18.8
Tangible assets	102.7	129.7
Investments	147.2	168.0
CURRENT ASSETS		
Inventories	51.8	52.8
Receivables	39.8	44.4
Cash and bank receivables	25.4	19.2
	403.6	453.4
CONSOLIDATED BALANCE SHEET (MEUR)	2002	2001
	31.12.	31.12.
SHAREHOLDERS' EQUITY AND		

LIABILITIES				
SHAREHOLDERS' EQUITY	160.8	161.5		
MINORITY INTEREST	1.5	2.8		
PROVISIONS	3.6	3.3		
LIABILITIES				
Long-term	118.7	138.2		
Short-term	119.0	147.6		
	403.6	453.4		
CAPITAL EXPENDITURE (MEUR)	2002	2001	2002	2001
	10-12	10-12	1-12	1-12
Gross capital expenditure on fixed assets	4.5	10.3	14.9	94.4
GROUP CONTINGENT LIABILITIES (MEUR)	2002	2001		
	31.12.	31.12.		
For own commitments				
Pledges	0.8	0.7		
Mortgages on land and buildings	7.3	9.8		
Chattel mortgages	5.6	5.6		
Other own commitments				
Leasing commitments	2.4	1.3		
Other commitments	1.4	1.6		
	17.5	19.0		
Maturity of Group's leasing payments (MEUR)				
During 2003	0.8	0.7		
After 2003	1.6	0.6		

11/12

Most of the Group's companies operated in leased business premises. The rental agreements vary in duration from six months to 20 years. Annual rental payments currently total approx. 7.75 Meur. Some of these business premises have been sub-let and contribute approx. 1.38 Meur.

NET SALES BY DIVISION (MEUR)	2002	2001	2002	2001
	10-12	10-12	1-12	1-12
Alpress	51.7	53.0	201.3	207.9
Broadcasting	48.5	45.0	172.2	162.6
Alprint	16.2	17.8	61.5	73.1
Business Information Group	11.6	12.1	43.2	44.0
Interactive	5.4	3.7	18.5	15.7
Parent company	3.8	4.1	15.5	16.3
Intragroup sales	-7.3	-10.6	-26.3	-41.3
Total	129.9	125.1	485.9	478.3
OPERATING PROFIT / LOSS BY DIVISION (MEUR)	2002	2001	2002	2001
	10-12	10-12	1-12	1-12
Alpress	5.1	3.7	27.2	22.6
Broadcasting	1.6	-6.6	-7.9	-23.4
Alprint	-0.1	-1.6	-1.2	-7.2
Business Information Group	-0.4	0.3	2.4	4.9
Interactive	0.3	-4.5	0.0	-14.3
Parent company	3.8	-6.3	-4.1	-2.7
Group entries	-1.3	-1.2	-0.6	0.7
Total	9.0	-16.2	15.8	-19.4

PERSONNEL ON AVERAGE BY DIVISION	2002	2001
	1-12	1-12
Alpress	1,236	1,242
Broadcasting	490	550
Alprint	389	501
Business Information Group	357	270
Interactive	131	183
Parent company	49	71
Total	2,652	2,817
Plus part-time employees	1,418	1,343

PER SHARE DATA (EUR)	2002	2001	2002	2001
	10-12	10-12	1-12	1-12
Earnings per share (EPS)	0.27	-0.85	0.16	-1.43
Shareholders' equity per share			10.23	10.26

12/12

Net sales and operating profit/loss by quarter (MEUR):	I/01	II/01	III/01	IV/01	2001
Net sales	119.6	125.6	108.0	125.1	478.3
Operating profit/loss	-7.6	10.1	-5.7	-16.2	-19.4
	I/02	II/02	III/02	IV/02	2002
Net sales	117.0	128.3	110.7	129.9	485.9
Operating profit/loss	-3.4	10.3	-0.1	9.0	15.8

Alma Media publishes its results for the first quarter of 2003 on 7 May 2003.

ALMA MEDIA CORPORATION

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Conference Call and Webcast at 16.00 hours today.

Mr. Juho Lipsanen (President and CEO) will hold a presentation on February 13 at 16.00 hours Helsinki time. If you wish to participate in conference call, please phone +44 (0) 207 162 0125 on the presentation day five to ten minutes before the start.

If you want take part in web cast please register at <http://62.210.134.37/static/almamedia/> five to ten minutes before the start of the presentation.

The teleconference will also include a Q & A session. Questions will be accepted via phone lines and via web page.

The instant replay of the conference will be available until

February 18. The number for replay is +44 (0) 20 8288 4459, access code: 380802. The webcast will be ready in a few hours after the close of the conference call.