

Almanova's time-out

Almanova's Board of Directors decided on 27 September to postpone the merger of Almanova and Alma Media. The reason for this decision was an announcement by the Finnish Financial Supervision Authority that on publication of Almanova's annual financial statements it could decide to review once again whether Almanova's acquisition of Alma Media shares constitutes a direct or indirect acquisition. The interpretation has an important bearing on the shareholders' equity of the new company formed by the merger.

In order to eliminate any uncertainty, Almanova will provide further information and continue negotiations with the authorities. At the same time the company is considering alternative structures that would reach the same objectives envisaged in the merger plan.

These objectives, stated simply, are:

- one listed company,
- with one share series, and
- the optimum balance sheet structure.

The intention is to have the decisions on Almanova made during the current year.

Silent time and Q3

Alma Media's silent time starts on 7 October. The company publishes its January–September interim report on 28 October.

Wishing you a sunny late autumn!

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